

Approved 7/23/88
Date

MINUTES OF THE HOUSE COMMITTEE ON PENSIONS, INVESTMENTS & BENEFITS

The meeting was called to order by REPRESENTATIVE VERNON WILLIAMS at
Chairperson

9:00 AM a.m./p.m. on Wednesday, February 3, 1988 in room 527-S of the Capitol.

All members were present except: J. C. Long, Charles Laird, Norman Justice, Connie Kennard. They were all excused absences.

Committee staff present:

Richard Ryan - Gordon Self

Betty Lou Chidester, Secretary

Conferees appearing before the committee: Marshall Crowther, Executive Sec. KPERS

The meeting was called to order by Representative Williams, Chairman.

Minutes of the January 12, 1988, meeting were approved.

On motion of Bill Wisdom, seconded by Harold Dyck, a number of bills were approved for introduction as committee bills. They are as follows:

- 1 - 7 RS 1813. Provides that the excess, if any, of accumulated contributions of deceased retirant shall be paid to joint annuitant's beneficiary after death of the joint annuitant.
- 2 - 7 RS 1925. Increasing the lump-sum death benefits from \$2,500 to \$3,000.
- 3 - 7RS 1926. Early retirement after age 55 and 10 years service.
- 4 - 7RS 1927. KP&F. Normal retirement after 25 years of service, and ending disability benefits for members after July 1, 1988, for service-connected incidents.
- 5 - 7 RS 1940. Service credit to members employed by the University of Wichita prior to July 1964, basis for school board service and purchase of participating service credit for periods of active duty for training in armed forces of the United States.
- 6 - 7 RS 1979. Participating employer to pay to system the amount of retirement benefit and other payments of a retirant hired by the participating employer.
- 7 - 7 RS 1982. Provide vested retirement benefit after six years of credited service.

CONTINUATION SHEET

MINUTES OF THE House COMMITTEE ON PENSIONS, INVESTMENTS & BENEFITS,
room 527-S, Statehouse, at 9:00 a.m./p.m. on Wednesday, February 3, 1988

- 8 - 7 RS 2000. Provide 1.25% credit for prior years service and 1.5% credit for participating service after 25 years of service.
- 9 - 7 RS 2039. Normal retirement at age 62 with 30 years of service and same provision for prior and participating service as in 8.
- 10 - 7 RS 2041. Final average salary to be based on the highest annual compensation paid to member for any three years of participating service and excluding lump-sum payment for accumulated sick or annual leave from determination of final average salary.
- 11 - 7 RS 2042. Increasing compensation and expense allowances for legislators after January 9, 1989.
- 12 - 7 RS 2043. Normal retirement at age 60 with 35 years of credited service and at any age with 40 years of credited service made permanent.

The chairman reported that in tomorrow's meeting the hold-over bills would be discussed.

The chairman also advised that John Mackin, consultant with the Martin E. Segal Company, would review study on retirants' health insurance coverages on Tuesday, February 9th and that on Wednesday, Feb. 10th, a hearing will be held on HB 2703 by Reps. Love et al and HB 2631 by the Special Committee on Energy and Natural Resources.

The chairman introduced Marshall Crowther, Executive Director for KPERS and Jack Hawn, his assistant. Marshall responded to the query of Rep. Lawrence Wilbert regarding Judge Donnally, by saying that the Judge wanted his time counted as city or county offices to be included in his judge's retiring system; that several of his appeals had been denied and that it was not included in the law relative to KPERS. Carol Sader requested that the committee chairman be given a copy of Marshall's reply to the judge's request letter.

The meeting adjourned at 9:19 AM.

Rep. [Signature]
2/3/88

Please PRINT Name, Address, the organization you represent, and ^{2/3} the Number of the Bill in which you are interested. Thank you.

NAME	ADDRESS	ORGANIZATION	BILL NO.
Craig Grant	Topoka	K-NEA	
Wasshall Carter		KPEPS	
Jack Hanna		LL	
Dick Kewell		DOR	