

Approved February 17, 1987
Date

MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE

The meeting was called to order by Sen. Neil H. Arasmith at
Chairperson

9:00 a.m.~~p.m.~~ on February 16, 1987 in room 529-S of the Capitol.

All members were present except:

Sen. Burke - Excused

Committee staff present:

Bill Wolff, Legislative Research
Myrta Anderson, Legislative Research
Bill Edds, Revisor of Statutes

Conferees appearing before the committee: None

The chairman called the committee's attention to SB 72 regarding branch banking. He noted that there is a leadership meeting on Mondays at 9:00, therefore, Senators Harder and Burke were not present. Sen. Strick said he felt there should not be a vote on the bill since some members were missing. The chairman said it would be a few days before the committee would be able to get back to it.

Sen. Strick made a motion to withhold voting on SB 72 until such a time as all committee members can be present and a time for it can be rescheduled, Sen. Kerr seconded, and the motion carried.

Attention was turned to the minutes of February 13, and Sen. Kerr had some corrections on page 2 as follows: "on" to "of" on the first line of paragraph two before "our"; delete "in his district where the bank failed" on the following line because Coats is not in his district and the bank did not fail; change "two million" to "25 million" in paragraph six; and change "economical" to "economic" in the three places it occurs in paragraph eight.

The chairman had received a letter from Mr. Don Christy on branch banking which he felt the committee should read. He passed it around.

Sen. Werts asked the chairman if he had visited with leadership as he had said he would attempt to do at the last meeting. The chairman had talked to leadership but had not been able to find out much. Sen. Karr indicated that he had visited with Sen. Johnston.

The chairman told the committee he had had a suggestion after the last meeting to leave SB 432 in force and expand it to two bank towns and possibly allowing branching in a more limited way such as countywide. This offers three options with multibanking being another possibility.

With Senators Harder and Reilly having come in late to the meeting, the chairman asked staff to call Sen. Burke's office to see if he was available. He was not yet in his office.

The chairman asked those present to express what direction they felt the committee should go. Sen. Werts said every option had been discussed, therefore, the only thing left was motions which had been preempted by Sen. Strick's motion.

There being no further reaction from the committee, the meeting was adjourned.

SENATE COMMITTEE

ON

FINANCIAL INSTITUTIONS AND INSURANCE

OBSERVERS
(Please print)

DATE	NAME	ADDRESS	REPRESENTING
4/16/87	Pete McGill	Topeka	KIBA
"	Paula McGill	"	"
	R. E. Arbutnot	Topeka	KTLA
2/16/87	Josiah Whitman	Topeka	KOA
2/16/87	FRANK WILLIAMS	"	SELF
2/16/87	Gary SHERREN	WICHITA	Fourth Financial Corp.
2/16	Charles Jensen	Topeka	KBA,
2/16	Gae Armstrong	Topeka	State Banking Dept.
2/16	Jim Mraz	"	KBA
2/16	Chuck Stokes	"	KS Bankers Assoc.
2/16	Harold Stone	"	K Bank Assoc.