

## REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

Your Committee on Economic Development

Recommends that Senate Bill No. 407

"AN ACT concerning municipalities; relating to the issuance of bonds thereby and to the finances thereof; amending K.S.A. 10-131, 10-1009 and 72-6761 and K.S.A. 1986 Supp. 10-116a, 10-311, 10-427, 10-427a and 12-195, and repealing the existing sections."

Be amended:

On page 8, by striking all of lines 294 to 304, inclusive;  
On page 9, by striking all of lines 305 to 341, inclusive;  
On page 10, by striking all of lines 342 to 378, inclusive;  
On page 11, by striking all of lines 379 to 415, inclusive;  
On page 12, by striking all of lines 416 to 452, inclusive;  
On page 13, by striking all of lines 453 to 489, inclusive;  
On page 14, by striking all of lines 490 to 497, inclusive;  
in line 498, by renumbering section 10 as section 8;

On page 15, in line 533, after the word "are" by inserting "or become"; in line 534, preceding the period, by inserting "for those purposes for which such public agencies are authorized pursuant to the constitution and laws of this state to issue bonds, notes or other evidence of indebtedness"; in line 544, after the period, by inserting "Nothing in this act shall be construed to authorize any separate legal entity to issue or sell bonds, notes or other evidence of indebtedness, or use the proceeds thereof, to purchase, condemn, or otherwise acquire a utility plant or distribution system owned or operated by a regulated public utility."; by striking all of lines 556 to 563, inclusive;

On page 16, by striking all of line 564; in line 565, by renumbering section 11 as section 9; in line 567, after the word "procuring" by inserting "liability"; in line 568, after

"insurance" by inserting "or"; in line 572, by renumbering section 12 as section 10; also in line 572, by striking ", 10-1009 and 72-6761" and inserting in lieu thereof "and 10-1009"; in line 575, by renumbering section 13 as section 11;

In the title, in line 19, by striking ", 10-1009 and 72-6761" and inserting "and 10-1009";

And the bill be passed as amended.

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Chairperson