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Date

Clyde Graeber 1-22-87

MINUTES OF THE HOUSE COMMITTEE ON COMMERCIAL AND FINANCIAL INSTITUTIONS.

The meeting was called to order by Representative Clyde Graeber at
Chairperson

3:30 ~~xxx~~ p.m. on January 21, 1987 in room 527-S of the Capitol.

All members were present except: Mary Jane Johnson
Norman Justice
J. C. Long
Ivan Sand

Committee staff present:

Bill Wolff, Research Department
Myrta Anderson, Research Department
June Evans, committee secretary

Conferees appearing before the committee:

Chairman Clyde Graeber opened the meeting.

Dr. Bill Wolff, Research Department, gave a Briefing on the various types of financial institutions in Kansas, Attachment I. This briefing will be continued on Wednesday, January 28. Dr. Wolff stated there are three different rates that are due to expire in July, 1987, and we will be hearing from financial institutions regarding their extensions. Dr. Wolff will prepare information on these rates that will be expiring so the Committee can review it before Conferees appear before the committee. This information will be distributed to the committee.

The meeting adjourned at 5:00 P.M.

The next meeting is Thursday, January 22, 1987.

MEMORANDUM

January 21, 1987

TO: House Committee on Commercial and Financial Institutions
FROM: Kansas Legislative Research Department
RE: Briefing Outline -- Banks and Banking

I. Banking Defined (K.S.A. 9-702)

Comment

II. Dual Banking System

- A. Chapter 9 of the Kansas Statutes Annotated
- B. Title 12 of the United States Code

Comment

III. Organizing A Bank

- A. Articles of Incorporation (K.S.A. 9-801)
- B. Approval of Charter Request
 - 1. Bank Commissioner
 - 2. Bank Board (K.S.A. 9-1801)
 - 3. Insurance of Accounts (K.S.A. 9-1301)

Comment

IV. Ownership Structure

A. Individual -- Unit

B. Corporate -- One Banking Holding Company (K.S.A. 9-504 et seq.)

1. Banker Commissioner

2. Federal Reserve Board

C. Chain

Comment

V. Other Bank Organizations

A. Trust Company (K.S.A. 9-1601 et seq.)

B. Bank Service Corporation (K.S.A. 9-1123 et seq. and 12 USC 1861 et seq.)

Comment

VI. Bank Regulators

A. Bank Commissioner

B. Bank Board

C. Federal Reserve Board

D. FDIC

E. Comptroller of the Currency

Comment

VII. Business of Banking -- Location (K.S.A. 9-1111)

A. Limited Branch Banking Permitted

B. Remote Service Units

C. Loan Production Offices

Comment

VIII. Business of Banking -- Activities (K.S.A. 9-1101 et seq.)

- A. Take Deposits
- B. Make Loans
- C. Borrow Money
- D. Invest Money
- E. Hold Real Estate

Comment

IX. Wild Card Authority (K.S.A. 9-1715)

Comment

MEMORANDUM

January 21, 1987

TO: House Committee on Commercial and Financial Institutions
FROM: Kansas Legislative Research Department
RE: Briefing Outline - Savings and Loan Association

I. Savings and Loan Association (not defined)

Comment

II. Dual Savings and Loan System

- A. Chapter 17, Articles 50-58, of the Kansas Statutes Annotated
- B. Title 12 of the United States Code (Home Owners' Loan Act of 1933)

Comment

III. Organizing A Savings and Loan Association

- A. Petition for Certificate (K.S.A. 17-5201)
- B. Approval of Charter Request
 - 1. Savings and Loan Commissioner
 - 2. Savings and Loan Board (K.S.A. 17-5225c)
 - 3. Insurance of Accounts (K.S.A. 17-5824)

Comment

IV. Ownership Structure

- A. Mutual
- B. Stock
- C. Corporate

Comment

V. Other Savings and Loan Organizations

- A. Trust Company (K.S.A. 17-5830)
- B. Service Corporation (K.S.A. 17-5501)(z)(2)

Comment

VI. Savings and Loan Regulators

- A. Savings and Loan Commissioner
- B. Savings and Loan Board
- C. Federal Savings and Loan Insurance Corporation (FSLIC)
- D. Federal Home Loan Bank Board
- E. Depository Institutions Deregulation Committee (DIDC)

Comment

VII. Business of A Savings and Loan Association - Location

- A. Home Office (K.S.A. 17-5102)
- B. Branch Office
- C. Remote Service Units (K.S.A. 17-5565 et seq.)

Comment

VIII. Business of A Savings and Loan Association - Activities
(K.S.A. 17-5501)

- A. Take Deposits
- B. Make Loans
- C. Invest Money
- D. Hold Real Estate
- E. Borrow Money

Comment

IX. Wild Card Authority (K.S.A. 17-5601)

Comment

MEMORANDUM

January 21, 1987

TO: House Committee on Commercial and Financial Institutions
FROM: Kansas Legislative Research Department
RE: Briefing Outline - Credit Unions

I. Credit Union Defined (K.S.A. 17-2231)

Comment

II. Dual Credit Union System

- A. Chapter 17, Article 22, of the Kansas Statutes Annotated
- B. Title 12 of the United States Code Annotated

Comment

III. Organizing A Credit Union

- A. Articles of Incorporation (K.S.A. 17-2201)
- B. Approval of Articles

- 1. Credit Union Administrator
- 2. Insurance of Accounts (K.S.A. 17-2246)

Comment

IV. Ownership Structure (K.S.A. 17-2205)

- A. Common Bond - Employment
- B. Common Bond - Geography
- C. Common Bond - Merger

Comment

V. Other Credit Union Organizations

- A. Central Credit Union (K.S.A. 17-2214)
- B. Guaranty Corporation (K.S.A. 17-2250)
- C. Service Corporation (K.S.A. 17-2204a)

Comment

VI. Credit Union Regulators

- A. Credit Union Administrator
- B. Credit Union Board
- C. National Credit Union Administration (NCUA)
- D. Share Insurance Corporation

Comment

VII. Business of A Credit Union - Location

- A. Home Office
- B. Branch Office

Comment

VIII. Business of A Credit Union - Activities (K.S.A. 17-2204)

- A. Take Deposits
- B. Make Loans
- C. Invest Money
- D. Borrow Money
- E. Hold Real Estate

Comment

IX. Wild Card Authority (K.S.A. 17-2244)

Comment

MEMORANDUM

January 21, 1987

TO: House Committee on Commercial and Financial
Institutions

FROM: Kansas Legislative Research Department

RE: Briefing Outline -- Finance Companies

I. Finance Company - Defined

A. Uniform Consumer Credit Code
(K.S.A. 16a-1-101 et seq.)

B. Investment Certificate Act
(K.S.A. 16-601 et seq.)

Comment:

II. Other Finance Company Organizations

Kansas Investment Certificate Guaranty Corporation
(K.S.A. 16-6a01)

Comment:

III. Finance Company Regulators

Consumer Credit Commissioner

Comment:

IV. Business of a Finance Company - Location

A. Home Office

B. Branch

Comment:

V. Business of a Finance Company - Activities

- A. Make Loans
- B. Make Investments
- C. Take "Deposits"