

Approved

Clyde Graeber 1-22-87
Date

MINUTES OF THE HOUSE COMMITTEE ON COMMERCIAL AND FINANCIAL INSTITUTIONS.

The meeting was called to order by Representative Clyde Graeber at
Chairperson

3:30 ~~AM~~ p.m. on January 20, 1987 in room 527-S of the Capitol.

All members were present except:

Committee staff present: Bill Wolff, Research Department
Myrta Anderson, Research Department
Bruce Kinzie, Revisor of Statutes Office
June Evans, committee secretary

Conferees appearing before the committee:

Jim Maag, Kansas Bankers Association

Chairman Clyde Graeber opened the first committee meeting of the 1987 legislative session with a welcome to all the committee members and an introduction of staff members. He indicated that the meetings will be casual and relaxed. The committee will not hold meetings if there are no bills for consideration.

Jim Maag appeared before the committee concerning drafting a Bill and introducing into legislation regarding liability of depositor for lost or stolen machine-readable cards, as shown in Attachment I. It was moved by Rep. Bob Ott and seconded by Rep. Susan Roenbaugh that a Bill be drafted for the committee and considered for introduction.

Chairman Clyde Graeber said the next meeting would be January 21 at 3:30 P.M. and Dr. Bill Wolff, Research Department, would give a briefing on the Various Types of Financial Institutions in Kansas and on January 22 Lloyd Swartz would review the Various Types of Bankruptcy. Rep. Dick Eckert, Vice Chairman, asked that copies of Chapter 12 be provided to members at the meeting on Thursday, January 22.

The meeting was adjourned by the Chairman at 3:45 P.M.

AN ACT repealing K.S.A. 9-1111d and 17-5569, concerning liability of depositor for lost or stolen machine-readable instrument.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 9-1111d and 17-5569 are hereby repealed.

Section 2. This act shall take effect and be in force from and after its publication in the statute book.