

Approved On: _____

Minutes of the House Committee on Assessment and Taxation. The meeting was called to order by E. C. Rolfs, Chairman, at 9:00 a.m. on March 3, 1986 in room 519 South at the Capitol of the State of Kansas.

The following members were absent (excused):

Representatives Crowell and Leach

Committee staff present:

Tom Severn, Legislative Research
Melinda Hanson, Legislative Research
Don Hayward, Reviser of Statutes
Millie Foose, Committee Secretary

Vic Miller, Director of the Property Valuation Division, spoke as a proponent on HB-3013, an act concerning the assessment and taxation of certain property of public utilities. Attachment 1). Mr. Charles Burkhart, Department of Revenue, and Mr. Ed Schaub, representing Southwestern Bell Telephone Company, also spoke as proponents of HB-3013.

Mr. Bill Edds, General Counsel, Department of Revenue, requested the committee's favorable approval of HB-3017, an act relating to the taxation of national banking associations, state banks, trust companies and savings and loan associations. (Attachment 2) Mr. Stones, Kansas Bankers Association, and Mr. Turner, Savings & Loan Association, also supported this legislation. This concluded the public hearing on HB-3017.

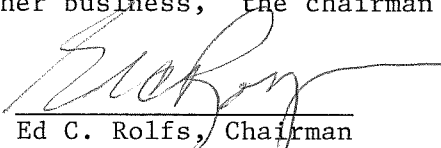
Dr. Severn explained HB-3067, an act relating to income taxation; concerning itemized deductions of an individual; concerning the rate imposed upon individuals. Mr. Harley Duncan, Director Department of Revenue, defined the term "Kansas Adjusted Gross Income" and supplied charts illustrating the impact by bracket that adoption of HB-3067 would have on individual income taxes in 1986. (Attachments 3 and 4)

Representative Wagon moved, second by Representative Wunsch, that HB-3013 be reported favorably and put on the consent calendar. The motion carried.

Representative Lowther moved, second by Representative Leach. that HB-3017 be reported favorably and put on the consent calendar. The motion carried.

The minutes of February 28 were approved.

There being no further business, the chairman adjourned the meeting.


Ed C. Rolfs, Chairman



KANSAS DEPARTMENT OF REVENUE
Division of Property Valuation
State Office Building · Topeka, Kansas 66612-1585

Mr. Chairman and members of the committee, I am Vic Miller, Director of the Property Valuation Division. HB 3013 was requested by PVD to eliminate outdated language in K.S.A. 79-5a01(b). Failure to amend the statute casts serious doubt on the State's ability to state assess certain long distance communication carriers and radio common carriers which have been heretofore state assessed. We do not believe this was the intention of the legislature when this language was included in the statute in 1981.

The language we are requesting you strike was originally added to the statute, at the request of Southwestern Bell, to exclude from state assessment the non-regulated activities of a utility and was aimed at excluding Bell's phone stores. Because of the restructuring of Bell, we believe such an exception is now unnecessary. Under the new structure of the company no argument could be made that these stores fall under the purview of state assessment.

However, failure to repeal the language in question may allow others to now successfully argue against state assessment even though this was not the original intent of the law. Deregulation of long distance carriers and radio common carriers in recent years might allow these companies to now argue that they meet the requirements of the statutory exception.

These companies are presently state assessed and we believe they should continue to be. We would respectfully request passage of HB 3013 to clarify this situation.

M E M O R A N D U M

TO: Harley T. Duncan
Secretary of Revenue

Re: House Bill No. 3017
Legal Ramification

FROM: William L. Edds
General Counsel

DATE: February 25, 1986

House Bill No. 3017 is recommended by the Legal Services Bureau. The amendments are in conformity with the Bureau's original suggestions. The passage of H.B. No. 3017 makes three changes to the privilege tax statutes. With regard to K.S.A. 79-1107 and 79-1108, it specifies that the time period to be used to measure the privilege tax is a "taxable year" rather than a "calendar or fiscal year." (Secs. 1 and 2) With regard to K.S.A. 79-1109, it adds back federally-exempt interest income to the privilege tax income base. (Sec. 3) Finally, this bill repeals K.S.A. 79-1108a.

The privilege tax was originally conceived to be measured by income for a calendar year with the tax due on April 15th. (L. 1963, ch. 463, § 2) Subsequently, K.S.A. 79-1107 and 79-1108 were amended to permit the use of a fiscal year. (L. 1968, ch. 142, § 1) In 1980, the due date of the privilege tax return was changed from April 15th to 3 1/2 months "following the close of the taxable year." (L. 1980, ch. 309, § 1) All of this gives rise to the reason for the current amendments. If a privilege filer has short taxable years (less than 12 months), it must file two returns under K.S.A. 79-1110. However, the tax for each short taxable year is measured by a full year (the next preceding calendar or fiscal year). This causes income to be counted twice. In addition, the two short taxable years are not calendar or fiscal years which can be used to measure the tax due 3 1/2 months after their end. Finally, although K.S.A. 79-1107 and 79-1108 currently provide that the tax is to be paid "annually", K.S.A. 79-1110 requires the tax to be paid twice in an annual period when there are two short taxable years.

The amendments to K.S.A. 79-1107 and 79-1108 would harmonize these statutes with K.S.A. 79-1110 and prevent the double inclusion or omission of income.

The second change under H.B. No. 3017 would be to require the addition of federally-exempt interest to the privilege tax income base. Interest from certain obligations, such as Puerto Rican bonds, is never included in federal taxable income. Currently, interest is added-back only to the extent it has been deducted in arriving at Kansas taxable income under K.S.A. 79-32,117(c)(i). Because federally-exempt interest is never "deducted," it is not added back under K.S.A. 79-1109.

K.S.A. 79-1109 as amended would add back all interest regardless of whether or not it is federally exempt.

The third change under H.B. 3017 would be the repeal of K.S.A. 79-1108a. If this bill is passed, privilege filers will be using their federal taxable years. Therefore, there will be no need to make an election to use a fiscal year. If the federal taxable year is a fiscal year, the same fiscal year will be used for privilege tax purposes.

LEGAL SERVICES

By: David Prager, III
David Prager, III
Attorney

Approved: William L. Edds
William L. Edds
General Counsel

WLE:DP:jaw

HB 3067

SIMULATIONS NO. 6062: ELIMINATION OF THE FEDERAL TAX DEDUCTION, CONFORMITY TO FEDERAL ITEMIZED DEDUCTIONS LESS STATE, COUNTY AND CITY INCOME TAXES, AND NEW KANSAS TAX RATES

Kansas Department Of Revenue

Individual Income Tax In Tax Year 1986
Resident Taxpayers
Impact By Bracket

SIMULATION NO. 6062: ELIMINATION OF THE FED TAX DEDUCTION, CONFORMITY ON FED ITEMIZED AND NEW KANSAS TAX BRACKETS

K.A.G.I. Bracket	Married					Single					Total Residents				
	No. Of Returns	Percent Increase	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Increase	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Increase	Liability	Percent Of Total	Effective Rate
No K.A.G.I.	12,526	0.0%	\$0.00	0.0%	0.0%	6,211	0.0%	\$0.00	0.0%	0.0%	18,737	0.0%	\$0.00	0.0%	0.0%
\$0 \$5,000	15,895	-52.3%	(\$7,040.82)	0.0%	0.0%	103,053	-48.2%	(\$447,755.10)	1.1%	0.2%	118,947	-48.3%	(\$454,795.92)	1.1%	0.1%
\$5,000 \$15,000	75,474	-33.6%	(\$2,222,324.49)	5.4%	0.6%	166,105	-21.4%	(\$5,990,613.27)	14.6%	1.4%	241,579	-23.7%	(\$8,212,937.76)	20.0%	1.1%
\$15,000 \$25,000	97,368	-14.6%	(\$4,647,478.57)	11.3%	1.4%	84,316	-15.9%	(\$7,360,100.00)	17.9%	2.4%	181,684	-15.4%	(\$12,007,578.57)	29.3%	1.8%
\$25,000 \$35,000	107,789	-7.5%	(\$5,361,229.59)	13.1%	2.0%	36,042	-13.2%	(\$4,542,137.76)	11.1%	2.8%	144,632	-9.4%	(\$9,903,367.35)	24.1%	2.2%
\$35,000 \$50,000	125,263	-2.9%	(\$3,694,287.76)	9.0%	2.4%	15,263	-9.4%	(\$1,888,634.69)	4.6%	2.9%	140,526	-3.7%	(\$5,582,922.45)	13.6%	2.5%
\$50,000 \$100,000	71,158	0.5%	\$578,102.04	-1.4%	2.7%	6,632	-8.7%	(\$1,408,979.59)	3.4%	3.5%	77,789	-0.6%	(\$838,877.55)	2.0%	2.8%
\$100,000 Over	9,053	-8.1%	(\$4,667,551.02)	11.4%	3.1%	1,368	4.8%	\$655,510.20	-1.6%	3.9%	10,421	-5.7%	(\$4,012,040.82)	9.8%	3.2%
Total	514,526	-4.8%	(\$20,029,810.20)	48.8%	2.3%	419,789	-13.2%	(\$20,982,710.20)	51.2%	2.3%	934,316	-7.1%	(\$41,012,520.41)	100.00%	2.3%
Fiscal Impact:			(\$20,029,810.20)					(\$20,982,710.20)					(\$41,012,520.41)		
All Taxpayers:			(\$47,176,224.49)			Non-Resident:		(\$6,163,704.08)							

3/03/86
Hs. A&T

Attachment 3

STATISTICS NO. 6062: ELIMINATION OF THE FEDERAL TAX DEDUCTION, CONFORMITY TO FEDERAL ITEMIZED DEDUCTIONS LESS STATE, COUNTY AND CITY INCOME TAXES, AND NEW KANSAS TAX RATES

Kansas Department Of Revenue
Individual Income Tax In Tax Year 1986
Resident Taxpayers

Current Law

K.A.G.I. Bracket	Married					Single					Total Residents				
	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate
No K.A.G.I.	12,526	0.0%	\$0.00	0.0%	0.0%	6,211	0.0%	\$0.00	0.0%	0.0%	18,737	0.0%	\$0.00	0.0%	0.0%
\$0 \$5,000	15,895	0.2%	\$13,469.39	0.0%	0.0%	103,053	4.9%	\$928,091.84	0.2%	0.3%	118,947	1.4%	\$941,561.22	0.2%	0.3%
\$5,000 \$15,000	75,474	4.5%	\$6,618,627.55	1.1%	0.9%	166,105	26.4%	\$28,001,524.49	4.9%	1.8%	241,579	10.1%	\$34,620,152.04	6.0%	1.5%
\$15,000 \$25,000	97,368	11.2%	\$31,912,859.18	5.5%	1.7%	84,316	27.3%	\$46,157,027.55	8.0%	2.9%	181,684	15.3%	\$78,059,886.73	13.5%	2.2%
\$25,000 \$35,000	107,789	18.5%	\$71,070,618.37	12.3%	2.3%	36,842	17.9%	\$34,453,306.12	6.0%	3.3%	144,632	18.4%	\$105,523,924.49	18.3%	2.5%
\$35,000 \$50,000	125,263	29.8%	\$129,285,370.41	22.4%	2.6%	15,263	10.3%	\$20,111,682.65	3.5%	3.3%	140,526	24.8%	\$149,317,053.06	25.9%	2.6%
\$50,000 \$100,000	71,158	25.8%	\$121,078,304.00	21.0%	2.8%	6,632	7.1%	\$16,226,425.51	2.8%	3.9%	77,789	21.1%	\$137,304,729.59	23.8%	2.9%
\$100,000 Over	9,053	9.9%	\$57,273,166.33	9.9%	3.4%	1,368	6.0%	\$13,580,811.22	2.4%	3.9%	10,421	8.9%	\$70,853,977.55	12.3%	3.5%
Total	514,526	100.0%	\$417,172,415.31	72.3%	2.5%	419,789	100.00%	\$159,458,859.39	27.7%	2.7%	934,316	100.00%	\$576,631,284.69	100.00%	2.5%

Kansas Department Of Revenue
Individual Income Tax In Tax Year 1986
Resident Taxpayers

SIMULATION NO. 6062: ELIMINATION OF THE FED TAX DEDUCTION, CONFORMITY ON FED ITEMIZED AND NEW KANSAS TAX BRACKETS

K.A.G.I. Bracket	Married					Single					Total Residents				
	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate
No K.A.G.I.	12,526	0.0%	\$0.00	0.0%	0.0%	6,211	0.0%	\$0.00	0.0%	0.0%	18,737	0.0%	\$0.00	0.0%	0.0%
\$0 \$5,000	15,895	0.2%	\$6,420.57	0.0%	0.0%	103,053	4.9%	\$480,336.73	0.1%	0.2%	118,947	1.4%	\$486,765.31	0.1%	0.1%
\$5,000 \$15,000	75,474	4.5%	\$4,396,303.06	0.8%	0.6%	166,105	26.4%	\$22,010,911.22	4.1%	1.4%	241,579	10.1%	\$26,407,214.29	4.9%	1.1%
\$15,000 \$25,000	97,368	11.2%	\$27,265,380.61	5.1%	1.4%	84,316	27.3%	\$38,796,927.55	7.2%	2.4%	181,684	15.3%	\$66,062,308.16	12.3%	1.8%
\$25,000 \$35,000	107,789	18.5%	\$65,709,388.78	12.3%	2.0%	36,842	17.9%	\$29,911,168.37	5.6%	2.8%	144,632	18.4%	\$95,620,557.14	17.9%	2.2%
\$35,000 \$50,000	125,263	29.8%	\$125,511,082.65	23.4%	2.4%	15,263	10.3%	\$18,223,047.96	3.4%	2.9%	140,526	24.8%	\$143,734,130.61	26.8%	2.5%
\$50,000 \$100,000	71,158	25.8%	\$121,648,406.12	22.7%	2.7%	6,632	7.1%	\$14,817,445.92	2.8%	3.5%	77,789	21.1%	\$136,465,852.04	25.5%	2.8%
\$100,000 Over	9,053	9.9%	\$52,605,615.31	9.8%	3.1%	1,368	6.0%	\$14,236,321.43	2.7%	3.9%	10,421	8.9%	\$66,841,936.73	12.5%	3.2%
Total	514,526	100.0%	\$397,142,605.10	74.1%	2.3%	419,789	100.00%	\$138,476,159.18	25.9%	2.3%	934,316	100.00%	\$535,618,764.29	100.00%	2.3%
Impact:			(\$20,029,810.20)					(\$20,982,710.20)					(\$41,012,520.41)		
Non-Resident:			(\$47,176,224.49)					(\$6,163,704.08)							

SIMULATIONS NO. 6064: ELIMINATION OF THE FEDERAL TAX DEDUCTION, CONFORMITY TO
 FEDERAL ITEMIZED DEDUCTIONS LESS STATE, COUNTY AND CITY
 INCOME TAXES, AND NEW KANSAS TAX RATES

Kansas Department Of Revenue

Individual Income Tax In Tax Year 1986
 Resident Taxpayers
 Impact By Bracket

SIMULATION NO. 6064: ELIMINATION OF THE FED TAX DEDUCTION, CONFORMITY ON FED ITEMIZED AND NEW KANSAS TAX BRACKETS

K.A.G.I. Bracket	Married					Single					Total Residents				
	No. Of Returns	Percent Increase	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Increase	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Increase	Liability	Percent Of Total	Effective Rate
No K.A.G.I.	12,525	0.0%	\$0.00	0.0%	0.0%	6,211	0.0%	\$0.00	0.0%	0.0%	18,737	0.0%	\$0.00	0.0%	0.0%
\$0 \$5,000	15,895	-37.1%	(\$5,000.00)	0.1%	0.0%	103,053	-32.3%	(\$300,102.04)	4.2%	0.2%	118,947	-32.4%	(\$305,102.04)	4.2%	0.2%
\$5,000 \$15,000	75,474	-25.1%	(\$1,662,428.57)	23.1%	0.6%	166,105	-20.8%	(\$5,833,469.39)	81.2%	1.4%	241,579	-21.7%	(\$7,495,897.96)	104.3%	1.1%
\$15,000 \$25,000	97,368	-15.0%	(\$4,782,854.08)	66.5%	1.4%	84,316	-13.9%	(\$6,430,508.16)	89.5%	2.4%	181,684	-14.4%	(\$11,213,352.24)	156.0%	1.9%
\$25,000 \$35,000	107,789	-7.2%	(\$5,131,433.67)	71.4%	2.0%	35,842	-8.2%	(\$2,840,096.94)	39.5%	2.9%	144,632	-7.6%	(\$7,971,530.61)	110.9%	2.3%
\$35,000 \$50,000	125,263	-0.1%	(\$151,226.53)	2.1%	2.5%	15,263	-0.1%	(\$17,959.18)	0.2%	3.2%	140,526	-0.1%	(\$169,185.71)	2.4%	2.6%
\$50,000 \$100,000	71,158	7.9%	\$9,567,142.86	-133.1%	2.9%	6,632	5.0%	\$815,816.33	-11.4%	4.0%	77,789	7.6%	\$10,382,959.18	-144.5%	3.0%
\$100,000 Over	9,053	10.3%	\$5,985,727.55	-82.2%	3.7%	1,368	27.1%	\$3,678,775.51	-51.2%	4.8%	10,421	13.5%	\$9,584,583.06	-133.3%	3.9%
Total	514,526	0.9%	\$3,739,927.55	-52.0%	2.4%	419,789	-6.9%	(\$10,927,543.88)	152.0%	2.5%	934,316	-1.2%	(\$7,187,616.33)	100.00%	2.4%
Fiscal Impact:			\$3,739,927.55					(\$10,927,543.88)					(\$7,187,616.33)		
All Taxpayers:			(\$7,375,819.39)			Non-Resident:		(\$188,203.05)							

3/03/86
 Hs. A&T
 Attachment 4

SIMULATIONS NO. 6064: ELIMINATION OF THE FEDERAL TAX DEDUCTION, CONFORMITY TO FEDERAL ITEMIZED DEDUCTIONS LESS STATE, COUNTY AND CITY INCOME TAXES, AND NEW KANSAS TAX RATES

Kansas Department Of Revenue
Individual Income Tax In Tax Year 1986
Resident Taxpayers

Current Law															
Married						Single					Total Residents				
K.A.G.I. Bracket	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate
No K.A.G.I.	12,526	0.0%	\$0.00	0.0%	0.0%	6,211	0.0%	\$0.00	0.0%	0.0%	18,737	0.0%	\$0.00	0.0%	0.0%
\$0 \$5,000	15,895	0.2%	\$13,469.39	0.0%	0.0%	103,053	4.9%	\$928,091.84	0.2%	0.3%	118,947	1.4%	\$941,551.22	0.2%	0.3%
\$5,000 \$15,000	75,474	4.5%	\$6,618,627.55	1.1%	0.9%	166,105	26.4%	\$28,001,524.49	4.9%	1.8%	241,579	10.1%	\$34,620,152.04	6.0%	1.5%
\$15,000 \$25,000	97,368	11.2%	\$31,912,859.18	5.5%	1.7%	84,316	27.3%	\$46,157,027.55	8.0%	2.9%	181,684	15.3%	\$78,069,886.73	13.5%	2.2%
\$25,000 \$35,000	107,789	18.5%	\$71,070,618.37	12.3%	2.3%	36,842	17.9%	\$34,453,386.12	6.0%	3.3%	144,632	18.4%	\$105,523,924.49	16.3%	2.5%
\$35,000 \$50,000	125,263	29.8%	\$129,285,370.41	22.4%	2.6%	15,263	10.3%	\$20,111,682.55	3.5%	3.3%	140,526	24.8%	\$149,317,053.06	25.9%	2.6%
\$50,000 \$100,000	71,158	25.8%	\$121,078,304.08	21.0%	2.8%	6,632	7.1%	\$16,226,425.51	2.8%	3.9%	77,789	21.1%	\$137,304,729.59	23.8%	2.9%
\$100,000 Over	9,053	9.9%	\$57,273,166.33	9.9%	3.4%	1,368	6.0%	\$13,580,811.22	2.4%	3.9%	10,421	8.9%	\$70,853,977.55	12.3%	3.5%
Total	514,526	100.0%	\$417,172,415.31	72.3%	2.5%	419,789	100.00%	\$159,458,869.39	27.7%	2.7%	934,316	100.00%	\$576,631,284.69	100.00%	2.5%

Kansas Department Of Revenue
Individual Income Tax In Tax Year 1986
Resident Taxpayers

SIMULATION NO. 6064: ELIMINATION OF THE FED TAX DEDUCTION, CONFORMITY ON FED ITEMIZED AND NEW KANSAS TAX BRACKETS

Current Law															
Married						Single					Total Residents				
K.A.G.I. Bracket	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate	No. Of Returns	Percent Of KAGI	Liability	Percent Of Total	Effective Rate
No K.A.G.I.	12,526	0.0%	\$0.00	0.0%	0.0%	6,211	0.0%	\$0.00	0.0%	0.0%	18,737	0.0%	\$0.00	0.0%	0.0%
\$0 \$5,000	15,895	0.2%	\$8,469.39	0.0%	0.0%	103,053	4.9%	\$627,989.00	0.1%	0.2%	118,947	1.4%	\$636,459.18	0.1%	0.2%
\$5,000 \$15,000	75,474	4.5%	\$4,956,198.98	0.9%	0.6%	166,105	26.4%	\$22,168,055.10	3.9%	1.4%	241,579	10.1%	\$27,124,254.08	4.8%	1.1%
\$15,000 \$25,000	97,368	11.2%	\$27,130,005.10	4.8%	1.4%	84,316	27.3%	\$39,726,519.39	7.0%	2.4%	181,684	15.3%	\$66,856,524.49	11.7%	1.9%
\$25,000 \$35,000	107,789	18.5%	\$55,939,184.69	11.6%	2.0%	36,842	17.9%	\$31,613,209.18	5.6%	2.9%	144,632	18.4%	\$97,552,393.88	17.1%	2.3%
\$35,000 \$50,000	125,263	29.8%	\$129,054,143.88	22.7%	2.5%	15,263	10.3%	\$20,093,723.47	3.5%	3.2%	140,526	24.8%	\$149,147,867.35	26.2%	2.6%
\$50,000 \$100,000	71,158	25.8%	\$130,645,446.94	22.9%	2.9%	6,632	7.1%	\$17,042,241.84	3.0%	4.0%	77,789	21.1%	\$147,687,688.78	25.9%	3.0%
\$100,000 Over	9,053	9.9%	\$63,178,893.88	11.1%	3.7%	1,368	6.0%	\$17,259,586.73	3.0%	4.0%	10,421	8.9%	\$80,438,488.61	14.1%	3.9%
Total	514,526	100.0%	\$420,912,342.86	73.9%	2.4%	419,789	100.00%	\$148,531,325.51	26.1%	2.5%	934,316	100.00%	\$569,443,668.37	100.00%	2.4%
Fiscal Impact:			\$3,739,927.55					(\$10,927,543.08)					(\$7,187,616.33)		
All Taxpayers:			(\$7,375,819.39)			Non-Resident:		(\$188,203.06)							

Kansas Tax Tables

Single

Taxable Income				Tax Rate	Excess Over
\$0	\$2,000		+	1.3%	\$0
\$2,000	\$3,000	\$26	+	2.3%	\$2,000
\$3,000	\$5,000	\$49	+	2.7%	\$3,000
\$5,000	\$7,000	\$103	+	3.3%	\$5,000
\$7,000	\$10,000	\$169	+	4.3%	\$7,000
\$10,000	\$20,000	\$298	+	5.0%	\$10,000
\$20,000	\$25,000	\$798	+	5.7%	\$20,000
\$25,000	Over	\$1,083	+	6.0%	\$25,000

Married

Taxable Income				Tax Rate	Excess Over
\$0	\$4,000		+	1.3%	\$0
\$4,000	\$6,000	\$52	+	2.3%	\$4,000
\$6,000	\$10,000	\$98	+	2.7%	\$6,000
\$10,000	\$14,000	\$206	+	3.3%	\$10,000
\$14,000	\$20,000	\$338	+	4.3%	\$14,000
\$20,000	\$40,000	\$596	+	5.0%	\$20,000
\$40,000	\$50,000	\$1,596	+	5.7%	\$40,000
\$50,000	Over	\$2,166	+	6.0%	\$50,000