

Approved On: _____

Minutes of the House Committee on Assessment and Taxation. The meeting was called to order by E. C. Rolfs, Chairman, at 9:00 a.m. on February 28, 1986 in room 519 South at the Capitol of the State of Kansas.

All members of the Committee were present.

Committee staff present:

Tom Severn, Legislative Research
Melinda Hanson, Legislative Research
Don Hayward, Reviser of Statutes
Millie Foose, Committee Secretary

The committee discussed HB-3004 dealing with tax credits on expenditures on research and development. Discussion focused on the wide variety of economic development tools being considered. By consensus, the committee agreed that this bill may warrant further consideration and the chairman should ask the speaker to re-refer to the bill to Ways & Means and then, send it back to the committee.

HB-2836, an act authorizing the imposition of a local option income tax was discussed. Representative Fox moved, second by Smith, that the bill be reported favorably. Representative Leach moved, second by Fry, that the signatures needed on a petition to put the question to a vote before the people be increase from 5% to 10%. The motion lost. The original motion carried.

The minutes of the previous meeting were reviewed. There being no corrections, they were approved as presented.

There being no further business to come before the committee, the meeting was adjourned.



Ed C. Rolfs, Chairman