

Approved April 8, 1986
Date

MINUTES OF THE HOUSE COMMITTEE ON AGRICULTURE AND SMALL BUSINESS

The meeting was called to order by Lloyd D. Polson at
Chairperson

9:00 a.m./~~xxx~~ on April 1, 1986 in room 423-S of the Capitol.

All members were present except: Representative Teagarden who was excused.

Committee staff present:

Raney Gilliland, Legislative Research Department
Norman Furse, Revisor of Statutes Office
Mary Jane Holt, Committee Secretary

Conferees appearing before the committee:

Consideration and Committee action on S.B. 696.

The Kansas Bankers Association distributed a chart on the one year Treasury bill rate and the Freddie Mac rate, Attachment I.

Representative Solbach moved to adopt a new section 10, "A defendant-owner or purchaser may knowingly, in an arms length transaction, waive the right to seek a stay of judgment under this act as part of a debt restructuring agreement with the original creditor."; adopt a new Section 11, "Nothing in this act shall be construed to forgive or discharge any indebtedness of the judgment creditor except as otherwise provided in this act, to extinguish any judgment lien on non-exempt property of the defendant-owner or purchaser or to affect any deficiency judgment against the defendant-owner or purchaser."; and to renumber the remaining sections. Representative Apt seconded and the motion passed.

Upon the recommendation of staff, Representative Clifford Campbell moved to reconsider the action of the Committee on the amendment made previously on page 2, line 75. Representative Apt seconded the motion and the motion passed.

Representative Solbach conceptually moved to make the effective date either 30 days after judgment is entered if there is no appeal, or at final judgment in the case of an appeal and to add a severability clause in a new section. Representative Apt seconded the motion. The motion passed.

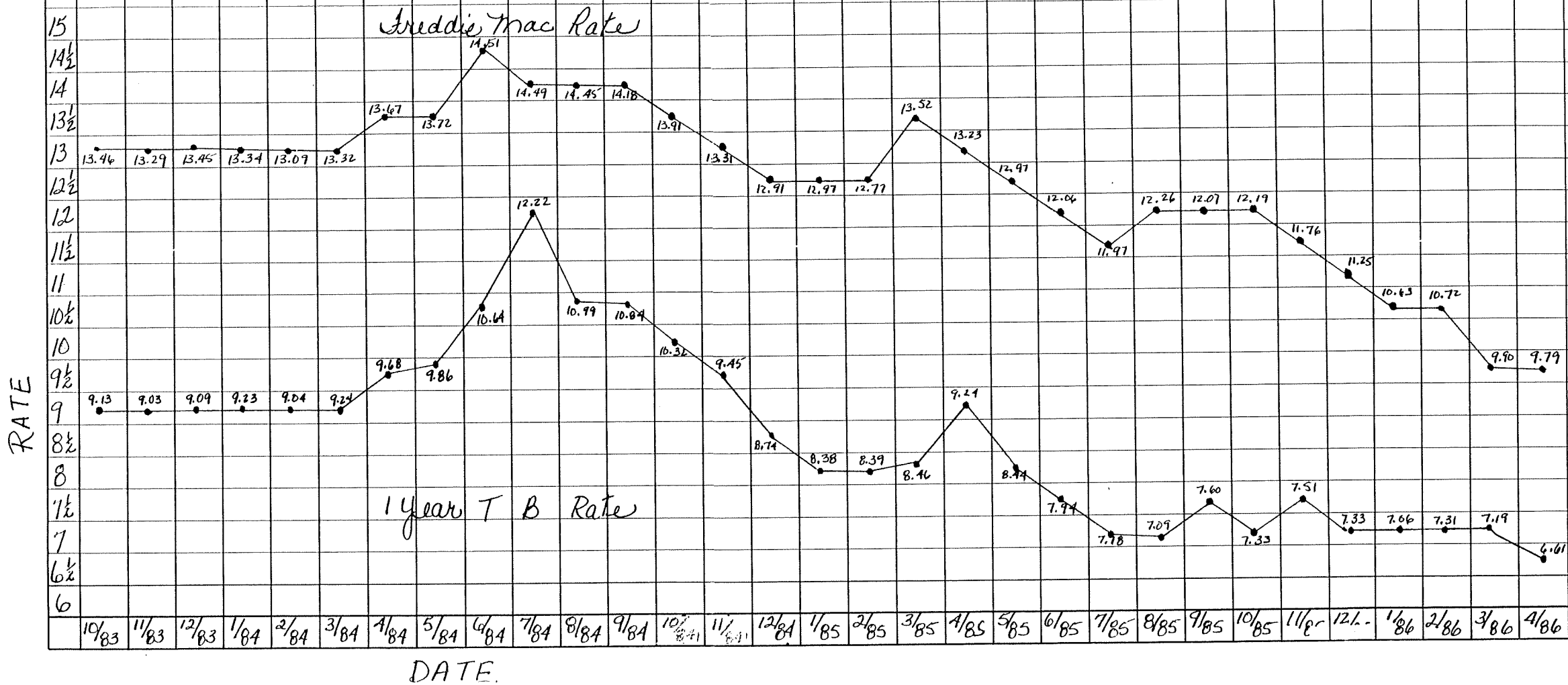
Representative Roenbaugh moved to recommend S.B. 696 favorably for passage, as amended. Representative Hamm seconded and the motion passed.

Representative moved to approve the minutes of March 24, 25, 26 and 27. The motion was seconded by Representative Jenkins. The motion passed.

The Committee meeting was adjourned at 9:30 a.m.

April 1, 1986

<u>Name</u>	<u>Organization</u>	<u>City</u>
Col Albreder	Farm Credit Services	Wichita
Ron Wilson	Farm Credit Council	Wichita
Kari Schmidt	Farm Credit Council	Wichita
Harold Stone	KBSA	Topeka
Bob Culbert	KHWA	Topeka
MIKE BEAM	Ks LUSTK ASSN	TOPEKA
Kathy Nelson	CKFO	Topeka
Bill Miller	Kansas Farm Bureau	Manhattan
Emmett Koch	Farm	Centerville
Stephen Anderson	AAM - Family Farmers	Alma
Nan Stockstill		Smith Center
Tom R. Tunwell	KANSAS GRAIN & FEED DEALERS ASSOCIATION	HUTCHINSON, KANSAS
John Blythe	Kansas Farm Bureau	Manhattan
Paul E. Fleener	" " "	"
John Hanna	AP	Topeka
Harold M. Lee	KAWB	HUTCHINSON



4/01/86 Hs. A.S.B
Attachment I