

Approved February 12, 1985  
Date

MINUTES OF THE HOUSE COMMITTEE ON PENSIONS, INVESTMENTS AND BENEFITS

The meeting was called to order by REPRESENTATIVE DAVID F. LOUIS at  
Chairperson

9:00 a.m. a.m./p.m. on Tuesday, February 12, 1985 in room 527-S of the Capitol.

All members were present except:

Representative Sand - Excused

Committee staff present:

Richard Ryan  
Alan Conroy  
Gordon Self  
Rosalie Black

Conferees appearing before the committee:

HB 2122

Beverly Bradley, Kansas Association of Counties.

Mike Billinger, Kansas Association of Counties and Kansas County Treasurers Association.

Jim Maag, Kansas Bankers Association.

The meeting was called to order by Representative David Louis, Chairman. Minutes were approved for meetings previously held on February 5, 1985 and February 7, 1985.

HOUSE BILL 2122 - continued from February 7, 1985.

Beverly Bradley, representing the Kansas Association of Counties, indicated the association's number one priority is to increase pledging of securities of public funds from 70% to 100%. Attachment 1.

Mike Billinger also spoke in support of House Bill 2122 stating the bill would greatly enhance the comfort level of counties. Attachment 2.

Jim Maag said House Bill 2122 would increase the required pledging to 100% for all deposits regardless of the rate paid and require that securities being pledged are at market value. He added that by moving the requirement to 100% pledging of public fund deposits, banks may find it difficult to pledge adequate securities to cover large public fund deposits.

Representative Wisdom moved to table House Bill 2122 until the committee receives additional information; seconded by Representative Peterson. The motion carried.

The meeting adjourned at 9:20 a.m.



Please PRINT Name, Address, the organization you represent, and the Number of the Bill in which you are interested. Thank you.

NAME	ADDRESS	ORGANIZATION	BILL NO.
Jim Mearns	Topoka	KRA	HB 2122
Jim DeBorja	Topoka	United Way	HB 2122
John Kocok	Topoka	KASB	HB 2122
Ben Brabley	LAWRENCE	KS Assoc Counties	HB 2122
Patty Brabley	Columbus	County Extension Assoc	HB 2122
Mike Billings	HAYS	Kansas Territorial Assoc	HB 2122

# Kansas Association of Counties

*Serving Kansas Counties*

Suite D, 112 West Seventh Street, Topeka, Kansas 66603

Phone 913 233-2271

February 12, 1985

Chairman Louis and members of the "Pensions, Investments and Benefits" Committee:

Thank you for the opportunity to appear before you today. I am Bev Bradley representing the Kansas Association of Counties and I appear before you today in support of HB 2122.

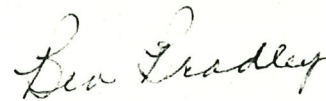
The legislative platform of the Kansas Association of Counties was adopted November 13, 1984 in Wichita by a majority vote of delegates representing all counties in Kansas. The #1 priority item of the 1985 platform reads as follows:

"BANK"SECURITY - We request that KSA 75-4218 be amended to increase the security to 100% for county bank accounts."

Again we support HB 2122 and urge your favorable consideration.

There are some county treasurers here who may wish to address some technical points in the bill.

Thank you,



February 12, 1985

To: House Committee on Pensions, Investments and Benefits  
From: Mike Billinger  
Representative of the Kansas County Treasurers Association

RE: H.B. 2122

Mr. Chairman and members of the Committee:

In my capacity as representative of the Kansas County Treasurers Association, I respectfully request your support of House Bill 2122.

My position is not to reiterate the testimony you have already heard but to state simply that to include K.S.A. 9-1403 into H.B. 2122 would greatly enhance the "comfort level" of Counties. Once again I respectfully urge your favorable considerations of H.B. 2122, and thank you for your time.

Mike Billinger  
Representative of the Kansas County Treasurers Association