

Approved On: _____

Minutes of the House Committee on Assessment and Taxation. The meeting was called to order by E. C. Rolfs, Chairman, at 9:00 a.m. on February 22, 1985 in room 519 South at the Capitol of the State of Kansas.

The following members were absent (excused):

Representatives Adam, Lowther, Spaniol, Wunsch

Committee staff present:

Tom Severn, Legislative Research
Melinda Hanson, Legislative Research
Don Hayward, Reviser of Statutes
Millie Foose, Committee Secretary

Representative Duncan requested on behalf of the Kansas Association for Rehabilitation of the Mentally Retarded a bill which would grant tax credits to those making contributions to the Rehabilitation agencies.

Representative Aylward moved, second by Representative Patterson that 50% tax credit be given to individuals making contributions to community based institutions for the handicapped. Motion carried.

The chairman then called for discussion on HB-2211, which was tabled on February 15, 1985.

Representative Wagnon moved, second by Representative Aylward, that HB-2211 be removed from table. Motion carried.

Mr. Vic Miller, Director, Division of Property Valuation, presented a list of eight items which could be included in a certificate of value that would aid in the determination of whether the transaction was "arm's length" and ought to be included in the ratio study. (Attachment 1)

It was requested by the Department of Revenue that the minutes should reflect that Mr. Miller provided the list at the committee's request and does not support amending the bill to include them.

Representative Leach moved, second by Representative Schmidt, that HB-2211 be amended to allow the director to utilize only the list of eight items. Motion carried.

Representative Erne moved, second by Representative Jarchow, that the bill be passed favorably as amended. Motion carried. Representative Crowell requested to be recorded as voting no.

The minutes of February 21 were distributed. There being no corrections, they were approved as written.

There being no further business, the chairman adjourned the meeting.



E. C. Rolfs, Chairman



Kansas
DEPARTMENT OF REVENUE

State Office Building
TOPEKA, KANSAS 66625

TO: Representative Ed Rolfs, Chairman
Assessment & Tax Committee
FROM: Victor W. Miller, Director, Division of Property Valuation
DATE: February 13, 1985

Dear Ed:

Please find below a list of items which could be included in a certificate of value and would aid in the determination of whether the transaction was "arm's length" and ought to be included in the ratio study. I will be available Friday to respond to questions about this list.

1. Was this a sale of convenience (e.g. to correct defects in title, create joint tenancy, etc.)?
2. a) Was this a sale between relatives?
b) Was this a sale between related businesses? (e.g. between corporate affiliates, or two corporations with the same ownership, etc.)
3. Was this a sale or transfer of property in connection with a foreclosure or other such legal action?
4. If the property was purchased by way of contract for deed, provide year contract was initiated _____.
5. Were personal property items included in the total sale price (excluding fixtures such as wall-to-wall carpeting, built-in appliances, draperies, etc.)?
6. Have improvements been added to this property since January 1?
7. Has the property been damaged or structures demolished since January 1?
8. Was a trade of property involved in this sale?

*Atch. 1 H. ADT
2/22/85*