

MINUTES OF THE Senate COMMITTEE ON Local Government

The meeting was called to order by Senator Gaar at
Chairperson

9:00 a.m./~~p.m.~~ on February 15, 1984 in room 531-N of the Capitol.

All members were present except: Senator Gaines, who was excused.

Committee staff present: Mike Heim, Theresa Kiernan, Emalene Correll, Joan Mullins

Conferees appearing before the committee: Mr. Ernie Mosher, League of Municipalities

The committee met for the purpose of considering S.B. 631, which would amend the tax increment financing statute. Mr. Ernie Mosher distributed drafts of proposed amendments prepared by the League of Municipalities to address concerns expressed by representatives of Manhattan. After considerable discussion, it was the consensus of the committee that amendments to the bill should be considered to provide for a petition for a referendum prior to the use of either general obligation bonds or temporary notes in a redevelopment project and to respond to the concerns of the City of Manhattan relative to the 3 percent bonded debt limitation. Senator Gaar asked the League of Municipalities to assist the staff in preparing the amendments in balloon form for the committee's consideration at a later meeting.

Senator Allen moved to approve the minutes of the February 14, 1984 meeting. Senator Mulich seconded the motion and it carried.

The meeting was adjourned to February 16, 1984.