

MINUTES OF THE Senate COMMITTEE ON Local Government

The meeting was called to order by Senator Gaar at  
Chairperson

9:00 a.m. ~~5:30~~ on March 16, 1983 in room 531-N of the Capitol.

All members were present except: Senator Bogina, who was excused.

Committee staff present: Mike Heim, Theresa Kiernan, Joan Mullins

Conferees appearing before the committee: Representative Sandy Duncan  
Representative Ardena Matlack  
Kim Dewey, Sedgwick County  
Fred Allen, Association of Counties  
Jim Kaup, League of Municipalities

Senator Gaar opened the hearing on H.B. 2201, concerning licensing of dogs in unincorporated areas. Representative Duncan, who sponsored the legislation at the request of Wichita, Kansas, explained its intent and responded to questions. Mr. Dewey and Mr. Allen appeared as proponents of the bill.

Representative Matlack explained and expressed support of H.B. 2333, addressing the method of reimbursement of funds to the fiscal agent for the redemption of bonds and coupons. Mr. Dewey presented testimony in support of the bill. Senator Gaar distributed copies of a letter from the office of the State Treasurer describing the fiscal impact of the bill on that office (See Attachment I). Senator Daniels moved to report the bill favorably for passage. Senator Mulich seconded the motion, and it carried by unanimous vote. Senator Daniels was appointed to carry the bill.

Mr. Kaup addressed the committee in support of H.B. 2210, establishing a procedure for the dissolution of drainage districts. Senator Gaar advised that he will reopen the hearing on H.B. 2210 the week of March 21, in response to a request.

The committee reviewed H.B. 2404, concerning compensation of park commissioners in Wyandotte County. Senator Mulich requested that no action be taken until he could get additional information as to the intent of the bill.

Senator Allen moved to approve the minutes of the March 15, 1983 meeting. Senator Montgomery seconded the motion, and it carried.

The meeting was adjourned to March 17, 1983.

Recorded - J. Mullins - 3/16/83.

Office of the  State Treasurer

JOAN FINNEY  
STATE TREASURER  
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HB 2333

Senate Local Government Committee Hearing March 16, 1983

1. Law allows only cities to file certificate and remit three days ahead of maturity - change - lets all municipalities do the same.
2. Three factors of operation earn interest for General Fund:
  - a. investment of funds for twenty days
  - b. coupon and bonds presented after due
  - c. check float
3. Fiscal agency second largest state depositor.  
Current earnings - 1½ million - year.  
Last year deposits of 198 million.
4. Assume all money comes in only three days in advance - 50% reduction in earnings \$750,000.
5. Last year actual earnings on certificated funds received 3 days in advance - \$24,000.  
If we had money for 20 days could have earned \$146,000.
6. 14% of money received last year was remitted three days prior to maturity (by cities that had option) 20 - 30 cities
7. State does not charge local units commission on coupon collections.
8. Charges \$1.25 per bond.
9. Sends cancelled bonds and coupons back with no postage reimbursement required of local units.

JF:sc  
March 15, 1983

*Atch. I*