

MINUTES OF THE Senate COMMITTEE ON Local Government

The meeting was called to order by Senator Gaar at
Chairperson

9:00 a.m. ~~p.m.~~ on February 23, 1982 in room 531-N of the Capitol.

All members were present except: Senators Bogina, Winter and Gaines, who were excused.

Committee staff present: Mike Heim
Theresa Kiernan
Joan Mullins

Conferees appearing before the committee: Charles Henson, Gen. Counsel, Kansas Bankers Assn.

Senator Allen moved and Senator Ehrlich seconded approval of the minutes of the February 22, 1982 meeting. The motion carried.

Senator Parrish moved to amend S.B. 156, relating the the local residential housing finance law, by reinserting the language stricken in lines 0159 to 0163 and by adding additional language to clearly include lending institutions within cities and counties cooperating with the issuing city or county. Senator Allen seconded the motion and it carried by unanimous vote. Senator Daniels moved to report the bill favorably as amended. Senator Parrish seconded the motion and it carried by unanimous vote. Senator Gaar indicated he will carry the bill.

Senator Gaar and Ms. Kiernan led a discussion of S.B. 265, concerning registration of bonds in compliance with federal law. Mr. Charles Henson, General Counsel of the Kansas Bankers Association, requested the committee to simplify the bill, particularly with respect to a uniform system of registration for all issuers. Senator Gaar asked Mr. Henson to submit written input for consideration by the committee and requested the committee members to carefully review the bill for further consideration.

The meeting was adjourned to February 24, 1983.

Recorded - J. Mullins - 2/23/83.