

Approved March 3, 1983  
Date

MINUTES OF THE House COMMITTEE ON Pensions, Investments and Benefits

The meeting was called to order by Rep. Bob Ott at  
Chairperson

9:10 a.m./~~p.m.~~ March 2, 1983 in room 527-S of the Capitol.

All members were present except:

Rep. Whitaker

Committee staff present:

Gordon Self, Revisor's Office  
Louis Chabira, Legislative Research  
Richard Ryan, Legislative Research

Conferees appearing before the committee:

Walter Johnson, Kansas Association of Public Employees  
Don Peters, Fourth National Bank of Wichita  
Ed Friesen, Kansas Retired Teachers Association  
Ken Koger, Reimer & Koger, Associates, Investments Counselors, Overland  
Park, Kansas  
Marshall Crowther, Executive Director, Kansas Public Employees Retirement  
System  
Jim Maag, Kansas Bankers Association  
Jim Turner, Kansas Savings and Loan League

The meeting was called to order at 9:10 by the chairman. Rep. R.H. Miller moved the minutes of the March 1 meeting be approved, Rep. Meacham seconded the motion, motion carried and the minutes were approved.

Chairman Ott announced that HB 2223 would be heard today. The conferee was Walter Johnson, Kansas Association of Public Employees, who appeared in favor of the bill. He then answered questions from the committee members.

The next bill heard was HB 2509. The first conferee was Don Peters of Fourth National Bank of Wichita, who opposed the bill. Ed Friesen, Kansas Retired Teachers Association also appeared in opposition to the bill. Ken Koger, Reimer and Koger, Associates, also appeared in opposition to the bill. Walter Johnson, Kansas Association of Public Employees, appeared in opposition to the bill. Marshall Crowther, Kansas Public Employees Retirement System, also appeared in opposition to the bill. Jim Maag, Kansas Bankers Association, and Jim Turner, Kansas Savings and Loan League, appeared as proponents of HB 2509. All conferees answered questions from the committee members.

The committee took final action on the following bills:

HB 2129: Rep. Meacham moved the bill be reported adversely, Rep. Laird seconded the motion. After brief discussion the committee voted in favor of the motion and the bill will be reported adversely.

HB 2244: Final action postponed pending an amendment to the bill.

HB 2439: Rep. Patrick moved the bill be reported favorably for passage; Rep. D. Miller seconded the motion, the motion carried, and the bill will be reported favorably.

Meeting was adjourned at 10:15 a.m.

  
Rep. Bob Ott, Chairman



KPERS INVESTMENT RECORD  
COMPARED TO A. G. BECKER DATA BASE OF PUBLIC FUNDS  
FOR VARIOUS PERIODS ENDED 12/31/82

| <u>TIME PERIOD</u> | <u>KPERS</u> | <u>PUBLIC FUNDS</u> |                                   |              | <u>KPERS RANKING</u> |
|--------------------|--------------|---------------------|-----------------------------------|--------------|----------------------|
|                    |              | <u>BEST</u>         | <u>FRACTILES</u><br><u>MEDIAN</u> | <u>WORST</u> |                      |
| One Year           | 26.4%        | 41.6%               | 26.7%                             | 13.8%        | 53RD                 |
| Three Years        | 15.7         | 18.7                | 12.8                              | 7.8          | 9TH                  |
| Five Years         | 12.2         | 15.2                | 9.2                               | 6.3          | 10TH                 |
| Ten Years          | 6.4          | 10.1                | 6.1                               | 3.4          | 25TH                 |

4TH NATIONAL KPERS ACCOUNT  
COMPARED TO A. G. BECKER'S DATA BASE  
OF PUBLIC FUNDS (FIXED INCOME + CASH)  
FOR VARIOUS PERIODS ENDED 12/31/82

|             |       |       |       |       |      |
|-------------|-------|-------|-------|-------|------|
| One Year    | 32.6% | 41.6% | 27.4% | 13.0% | 13TH |
| Two Years   | 23.5  | 20.9  | 16.7  | 11.5  | 0    |
| Three Years | 18.1  | 17.1  | 12.4  | 9.1   | 0    |

A. G. BECKER DATA BASE OF PUBLIC FUNDS INCLUDES 300 SUCH FUNDS AGGREGATING 45 BILLION DOLLARS. IT IS MADE UP OF STATE, COUNTY AND CITY RETIREMENT FUNDS.