

Approved 4-7-83 Date

MINUTES OF THE House COMMITTEE ON Insurance

The meeting was called to order by Chairman Rex Hoy at
Chairperson

3:30 ~~am~~/p.m. on March 24, 1983 in room 521-S of the Capitol.

All members were present except:

Committee staff present:

Wayne Morris, Legislative Research
Gordon Self, Revisor's Office
Mary Sorensen, Committee Secretary

Conferees appearing before the committee:

None

Others present:

See List (Attachment 1)

The meeting was called to order for the purpose of discussing SB 157, which was tabled at the meeting of March 22, 1983. Rep. Littlejohn moved to take SB 157 off the table. Rep. Fuller seconded. The motion carried. Rep. Blumenthal moved to pass SB 157 out favorably. Rep. Cribbs seconded the motion. Chairman Hoy said there were some technical amendments that should go on, and Gordon Self of the Revisor's Office passed around Attachment 2 and explained the amendments which had been suggested by the insurance department. Rep. Blumenthal said he would re-make his motion to say pass out SB 157 as amended. Rep. Cribbs said his second to the motion would be changed also to include "as amended". Rep. Spaniol said he had several amendments to offer but would offer them on the floor and debate the bill then, rather than taking up more time for the committee. He said he thought the committee members should ask themselves how this bill would benefit the Kansas consumers; he did not think it would benefit them in any way. A vote was taken on the motion to pass out favorably as amended, and the motion carried. Rep. Baker and Rep. Spaniol asked to be recorded as voting No.

Rep. Littlejohn moved to approve the minutes of the meeting of March 22, 1983. Rep. Cribbs seconded. The motion carried.

Chairman Hoy said he would prepare a request for interim study of several subjects, and would pass around copies to the committee members for their approval.

The meeting adjourned at 3:45 PM.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your Committee on Insurance

Recommends that Senate Bill No. 157 (As Amended by Senate Committee)

"AN ACT relating to insurance; concerning life insurance companies and other than life insurance companies; relating to investments; amending K.S.A. 40-2a08, 40-2a12, 40-2a16, 40-2b06, 40-2b07, 40-2b09, 40-2b13 and 40-2b20 and K.S.A. 1982 Supp. 40-2a09, 40-2a13 and 40-2b10 and repealing the existing sections."

Be amended:

On page 9, in line 320, by striking "the"; in line 321, by striking "principle" and inserting the following: "principal";

On page 15, in line 560, by striking "principle" and inserting the following: "principal";

On page 19, in line 707, by inserting before "with" the following: "may invest";

And the bill be passed as amended.

Chairperson

Atch. 2