

COMMERCIAL AND FINANCIAL INSTITUTIONS COMMITTEE
Minutes

February 21, 1972
3:15 P.M.

*Except as otherwise noted, the individual remarks
recorded herein have not been transcribed verbatim
and this record has not been approved by the
committee or by the individuals making such remarks*

The meeting was called to order by Chairman Gabriel. All members were present.

The signed guest list is attached herewith and is made a part of these minutes.

Representative Allison moved that House Bill 2173 be adversely reported. Motion seconded by Representative Jelinek - Motion carried.

Mr. James R. Cobler, State Controller for the State of Kansas presented his explanation on House Bills 2184, 2186, and 2187. He was then open for questions and answers from the Committee.

The following appeared in opposition to House Bill 1900 and all were then subject to questions and answers from the floor. Mr. Noble Drake representing the Kansas Retail Council, Mr. Harold Stones representing Kansas Bankers Association, Mr. Bob Chenoweth representing the Commercial National Bank of Kansas City, Kansas, Mr. William H. Stanley representing the Commercial National Bank of Kansas City, Kansas. Mr. Bob Chenoweth offered an amendment to House Bill 1900.

On Page 4, Line 16, after the word "cycle.", the following be inserted. "The use of the method referred to in K.S.A. 1971 Supp. 16-903 as the average daily balance shall be deemed and understood to meet the requirements of this subsection."

Representative Jelinek moved that House Bill 1982 be reported adversely - motion seconded by Representative Wilson - motion carried.

The opponents testimony was heard on House Substitute for House Bill 2050. The following appeared in opposition: Mr. Ed Hogan of the State Banking Department, Mr. Jim Turner of the Kansas Savings and Loan League, Mr. William Barr of the Kansas Cemetery Association, Mr. Sam Crow the legislative agent for the Kansas Cemetery Association, Mr. Bill Staley of the Kansas Cemetery Association and Mr. H. D. Bledsoe of Wichita, Kansas.

Representative Hayes moved that House Bills 2184, 2186, and 2187 be passed - motion seconded by Representative Brooks - motion carried.

Representative Wilson moved that House Bill 1690 be reported adversely. Motion seconded by Representative Dyck - motion carried.

Representative Brokaw moved that House Bill 2059 be reported adversely. Motion seconded by Representative Wilson - motion carried.

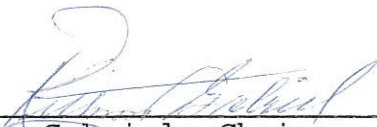
Representative Hougland moved that House Bill 1900 be passed as amended - motion seconded by Representative Wilson. Motion carried.

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Representative Wilson moved that House Substitute for House Bill No. 2050 be reported adversely - motion seconded by Representative Brooks - motion carried.

Meeting adjourned at 4:45 p.m.



Arthur Gabriel, Chairman

Gloria Corona, Secretary

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GUEST LIST

2-21-72

NAME	ADDRESS	REPRESENTING
Amos Barr	1601 E. 10 th	Topeka Cemetery
Harold E. Harritt	Oak Lawn Memorial	Osborne, Kansas
Keith Probel	Fairlawn Box 368	Hutchinson, Ks
T. L. Godding	Memorial Park Cemetery	Topeka Near
Wayne Jenicke	1150 No. 38 th St R.C.R.	Catholic Cemeteries
David L. Miller	3801 States Ave	Highland Park
Ray W. Zuel	Topeka	Ks Retail Council
Walter Drake	"	" " "
James R. Coble	State Controller	Kansas
Alvin Hubert	DeSoto Ks	KANSAS
Farsel Gibbs	Asst. State Controller	✓
Samuel Brown	612 N. E. Bldg. Top	Ks. Cemetery Assn
Charles J. Jones	612 N. E. Bldg. Top	Ks. Cemetery Assn
H. W. Delsore	11800 West Highway 54	Wichita, Kans.
Wm. J. San	Topeka	Ks Cemetery Assoc.
Wm. A. Staley	Kansas City, Mo.	Ks. Cemetery Assoc.
R. J. Gode	Howard Kansas	Ks Cemetery Assoc.
Gary R. Garrison	11800 West Highway 54	Wichita Ks
Jim Snyder	Topeka	K. F. D. A.
Bob Choumuth	KC Ks	Commercial Nat'l Bank
Paul Dunmore	K.C. Mo.	Commercial Nat'l Bank
Gene & Teddie	Topeka	Ks. Savings & Loan League
James R. Turner	Topeka	Ks. Savings & Loan League
Harold H. Stone	Topeka	Ks. Savings & Loan League
E. J. Rogan	Topeka	State Banking Dept.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on **COMMERCIAL & FINANCIAL INSTITUTIONS**

Recommends that **House Bill 1690**

"AN ACT relating to savings and loan associations; placing limits on establishment of branches; amending K.S.A. 1971 Supp. 17-5225 and repealing the existing section.

BE NOT PASSED.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on **COMMERCIAL AND FINANCIAL INSTITUTIONS**

Recommends that **HOUSE BILL 1982**

"AN ACT relating to banks and banking; concerning authority of state banks to engage in activities authorized for national banks; amending K.S.A. 1971 Supp. 9-1715 and repealing the existing section.

BE NOT PASSED.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on **COMMERCIAL AND FINANCIAL INSTITUTIONS**

Recommends that **HOUSE SUBSTITUTE FOR HOUSE BILL NO. 2050**

"AN ACT relating to the sale of personal property or services under prearranged funeral contracts; regulating the disposition and handling of moneys paid thereunder; prescribing limits on forfeitures thereunder; requiring licensing and bonding of sellers; prohibiting certain acts; amending K.S.A. 16-301 to 16-304 inclusive, and repealing the existing sections.

BE NOT PASSED

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on **COMMERCIAL AND FINANCIAL INSTITUTIONS**

Recommends that **HOUSE BILL NO. 2059**

"An Act **declaring the improper soliciting of the use of credit to
be a misdemeanor.**

BE NOT PASSED.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on **COMMERCIAL AND FINANCIAL INSTITUTIONS**

Recommends that **HOUSE BILL NO. 2173**

"AN ACT concerning the truth-in-lending act, defining certain terms; amending K.S.A. 1971 Supp. 16-803 and repealing the existing section.

BE NOT PASSED.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on **COMMERCIAL AND FINANCIAL INSTITUTIONS**

Recommends that **House Bill No. 2184**

"AN ACT relating to certain deposits with institutions under the jurisdiction of the state bank commissioner and providing for the disposition and use thereof.

BE PASSED.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on **COMMERCIAL AND FINANCIAL INSTITUTIONS**

Recommends that **HOUSE BILL No. 2186**

"AN ACT relating to certain deposits with institutions under the jurisdiction of the credit union administrator and providing for the disposition and use thereof.

BE PASSED.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on ~~commer~~ COMMERCIAL AND FINANCIAL INSTITUTIONS

Recommends that House Bill No. 2187

"AN ACT relating to certain deposits with the savings and loan commissioner and providing for the disposition and use thereof.

BE PASSED.

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

Your committee on **COMMERCIAL AND FINANCIAL INSTITUTIONS**

Recommends that **HOUSE BILL NO. 1900**

"AN ACT relating to consumer credit finance charges; limiting the term unpaid principal balance in revolving charge and loan accounts; amending K.S.A. 1971 Supp. 16-508 and 16-902 and repealing the existing sections.

Be amended as follows:

On Page 4, Line 16, after the word "cycle.", the following be inserted.
"The use of the method referred to in K.S.A. 1971 Supp. 16-903 as the average daily balance shall be deemed and understood to meet the requirements of this subsection."

BE PASSED AS AMENDED.