

COMMERCIAL AND FINANCIAL INSTITUTIONS COMMITTEE
Minutes

February 8, 1972
4:00 P.M.
Room 527-S

Portions of the minutes, the individual remarks
contained herein have not been transcribed verbatim
and this record has not been approved by the
committee or by the individuals making such remarks.

The meeting was called to order by Chairman Arthur Gabriel. All members were present.

The following were guests:

| <u>NAME</u> | <u>CITY</u> | <u>REPRESENTING</u> |
|---------------------|-------------|--|
| Gerald Goodell | Topeka | Kansas Savings & Loan League |
| B. A. Staats | Wichita | East Side National Bank & Trust Co. |
| R. M. Bunten | Topeka | Merchants National Bank |
| Nation Meyer | Hutchinson | First National Bank |
| Roger D. Kirkwood | Topeka | Kansas Bankers Association |
| Phil Hamm | El Dorado | First National Bank |
| John Anderson | DeSoto | Valley View State Bank |
| William L. Mitchell | Hutchinson | Kansas Association for Economic Growth |
| Jack Quinlan | Topeka | Kansas Committee on Independent Banking |
| Noel L. Estep | Wichita | Southwest National Bank |
| Charles Henson | Topeka | Kansas Bankers Association |
| Carl D. Bowman | Topeka | Kansas Bankers Association |
| Ned Cushing | Downs | Downs National Bank |
| Harold Stones | Topeka | Kansas Bankers Association |
| Ivan W. Wyatt | Clement | Self |
| George Meeker | Garden City | Self |
| James P. Payne | Topeka | Self |
| Anderson Chandler | Topeka | Fidelity State Bank & Trust Co. |

Mr. Harold Stones representing Kansas Bankers Association presented to the committee a brochure on House bills 1922, 1933, 1980, 1982, and 2016. He urged the Committee to consider these bills for passage. He was then open for questions and answers from the Committee.

Mr. Carl Bowman representing Kansas Bankers Association presented his comments and background information on House Bill 1922. He was then open for questions and answers from the Committee.

Mr. Noel Estep representing Southwest National Bank of Wichita and Mr. Phil Hamm representing First National Bank of El Dorado presented their comments and support of House Bill 1922 and recommended it for passage, without amendments, by the Committee. They were both then open for questions and answers from the Committee.

Chairman Gabriel asked if House Bill 1922 would increase the cost of bank examiners from the State Banking Department. Mr. Stones said that this Department is a fee agency and that House Bill 1922 could be under some burden but not an insurmountable burden; that additional examiners will be needed for investigating of branches.

Mr. William Mitchell representing the Kansas Association for Economic Growth, an association of 75 Kansas banks for the multi-bank holdings concept. This association supports House Bill 1922 as a compromise bill with Kansas Bankers Association. Mr. Mitchell stated that House Bill 1922 does not go far enough. He then urged the Committee to make a study of multi-bank holding concept and that the Committee adopt such a resolution.

Meeting adjourned at 4:45 p.m.



ARTHUR GABRIEL, CHAIRMAN

Gloria Corona, Secretary

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