

STATE AFFAIRS COMMITTEE

February 15, 1967

The meeting was called to order and the Chairman asked Mr. Doyen to discuss his proposed bill. Mr. Doyen explained that this involved a minor amendment to the Civil Service law, dealing with competitive examinations, temporary appointments and advancements within the agency and without the agency; that it amends 29-2942 and 2944 of the Statutes. He asked permission to introduce it as a Committee proposal and have it referred back. There was no objection.

Mr. Loux was introduced to discuss HB 1158. He explained that this bill provided for the investment of public funds; that it excludes cities because they are under home rule; that it would affect the County Treasurer insofar as the general funds were concerned, but that there would be other funds collected for other units that he could not invest. He stated that primarily they were limited to Treasury Bonds which would keep the money in the community. Mr. Bunten inquired about Savings and Loans and Mr. Loux stated that he had heard of no objections to including them. Mr. Turner inquired how the investments were handled in Wichita, and Mr. Scanlon explained that they had projected their cash needs and predicted the cash income and purchased under ordinance authority, treasury bonds; that they realized in excess of \$360,000 in 1965 and that the School Board also realized a substantial amount in the neighborhood of \$200,000. He stated that it takes more treasury management but it was very successful. The Chairman asked Mr. Hoffman if he had any thoughts on Savings and Loan Companies and he stated that he saw nothing illegal about it. He stated that this bill would ratify what some places are already doing.

Mr. Griffith stated that banks had protested this in the past because of FDIC regulations restricting interest on demand deposits; that this eliminates that problem and that there are millions of dollars that could benefit the communities with this enabling legislation.

The Chairman stated that there would be no meeting on the 16th but that on Friday morning we were meeting jointly with the Senate to hear the proponents of the Fair Housing Bill, at 8:30 a.m. in the hearing room. He stated that on Monday the proponents of HB 1161 would be heard and that on Tuesday the proponents would appear. He also stated that HB 1081 would be heard on February 27th (proponents) and on the 28th the opponents would appear before the committee. He stated that amendments are being prepared on HB 1176.

The Chairman asked for action on HB 1052, and Mr. Fribley moved that it be recommended favorably. Motion was seconded by Mr. Woodworth and carried by a vote of 12 in favor and no opposition.

The Chairman announced that a secret ballot had been requested on HB 1129. The ballots resulted in an 8 to 7 vote that it be reported adversely.

The Chairman stated that a secret ballot had also been requested on HB 1106. Upon count, the ballots revealed a vote of 10 adversely to 7 favorably.

The meeting was adjourned.

All members were present with the exception of Mr. Rogers who was excused.

MARGARET GENTRY, Secretary