

Savings & Loan

Strowig ✓

Robinson ✓

Drew

Myers ✓

Pannbacker ✓

Tobias ✓

Winters ✓

SAVINGS & LOAN BILLS

SB 283 Relating to savings and loan associations, amending existing K.S.A. 17-5225, 17-5321, 17-5501, 17-5609, 17-5610, 17-5701, 17-5702, 17-5703, 17-5704 and 17-5706, and repealing said existing sections, and also repealing existing K.S.A. 17-5608.

*Dawson
4/5*

S & L

Bill Would Change Interest Rates on Installment Loans

Interest rates on installment loans would be changed under a bill introduced Friday morning in the House by the Savings and Loan Committee.

The bill, according to its sponsors, would establish an eight per cent rate on installment loans under \$3,000 and a six per cent rate on loans over \$3,000.

Rep. Calvin Strowig, R-Abilene, chairman of the Savings and Loan Committee, said the legislation would stop splitting of loans in order to gain a higher interest rate. He said some firms have split \$4,000 loans into two \$2,000 loans in order to get the higher return. This would be prohibited under the proposed law.

The law also would require

SAVINGS & LOAN BILLS

HB 758 ^{b7c} 3/19 Relating to the Kansas consumer loan act; and pertaining
2/22 to maximum rate of charge of certain loans; amending ex-
isting K.S.A. 16-410, and repealing said existing section.

Griffith, Loux and Graham

HP 897 ^{J. Knobell} 3/19 Relating to loans and interest and other chartes and
3/8 expenses on loans; amending existing K.S.A. 16-202, 16-405
and 16-410, and repealing said existing sections.

S & L

HE 898 ^{b7c} Relating to the Kansas sales finance act; amending exist-
3/8 3/19 ing K.S.A. 16-506 and 16-509, and repealing said existing
sections.

S & L