

MINUTES  
SAVINGS AND LOAN COMMITTEE  
Monday, April 5, 1965

Meeting of this Committee was at 1.30 p.m. in Room 528 with Chairman Strowig presiding.

Messrs. Hamilton and Wilson were present to further explain Senate Bill 283. There had been some thought expressed that perhaps the raised charge in Section 4, from \$5 to \$25, might be hard on small companies. It seems out of line with that in Section 5, from \$5 to \$10. Mr. Hamilton said that the old prices were established in 1943 and this is an attempt to adjust them in relation to today's costs. He said that the annual report entails a great deal more work for them. Also, he stated that all members have been advised of the proposed changes. He said that the examining charge is proposed on a per diem basis, rather than assets. Mr. Pannbacker moved, and Mr. Drew seconded, recommendation of SB 283 for passage. Motion carried without dissenting vote.

Chairman said he wished to advise the Committee that on HB 897, passed out and in the Senate - that he had been advised by the insurance people that the wording in (d) affects investment money some of them might be sending into Kansas. The Senate has made two minor amendments in the bill that are not related to the above. Chairman Strowig said that when the bill comes back to the House, he will move to not concur so as to have a conference committee and look into this later development.

Meeting adjourned.

Augusta M. Laing

Mr. Tobias was absent.