

MINUTES
SAVINGS AND LOAN COMMITTEE
Friday, April 2, 1965

Meeting of this Committee was at 9 a.m. in Room 528 with Chairman Strowig presiding.

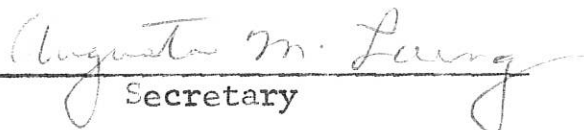
All members were present.

SB 283, legislation requested by the S & L Association to clean up existing statutes and increase rates, was discussed. Section 4 which raises the annual filing fee from \$5 to \$25 was debated. Mr. Myers expressed the thought that this is too much for the small organizations, and appears to be too much of a jump. He said he should like to see the figure placed at \$15.

Also Section 5 where it is stated that the report is to be made semi-annually "when called upon". Committee should like to ascertain if this item and attendant expense is occasional or regular. It was noted that the fee on this was raised only to \$10.

Chairman said he would request Mr. Tom Wilson to reappear and explain further the justification for these increases.

Meeting adjourned.


Secretary