

SENATE WAYS AND MEANS COMMITTEE

Minutes of the Meeting
March 12, 1963

The meeting was called to order by Chairman Lauterbach at 10:00 a.m., March 12, 1963, with all members present except Senator Ward.

Senator Glades presented the subcommittee's report on the School Retirement Board. (See Attachment No. 1.) Upon his motion, seconded by Senator Farmer, the Committee approved the report and voted to include it in an appropriation bill.

Discussion was held on the advisability to channel proposed legislation, containing changes to programs which affect appropriations, through a responsible committee. Senator Lauterbach stated that he believed this would allow determination of tax resources available for financing, as well as the total dollar impact of proposals. Further discussion will be held.

A discussion was held on House Bill No. 339, referred to the Committee for recommendation. Senators Harper and Sanborn were requested to contact the Secretary of State and determine the feasibility of limiting the number of days which additional legislative employees in that office may work, and report their findings to the Committee.

Senator Farmer moved, and Senator Glades seconded the motion, that House Bill No. 349 be recommended for passage. (See Attachment No. 2.)

The meeting adjourned at 11:00 a.m.

August W. Lauterbach, Chairman
Senate Ways and Means Committee

SENATE WAYS AND MEANS COMMITTEE
Regular Session of 1963

Subcommittee Report

School Retirement Board

Mr. Chairman:

Your subcommittee recommends that the Governor's budget recommendation for the School Retirement Board be included in an appropriation bill.

The subcommittee feels this Board is handicapped by having to maintain too many records on individuals who have participated in the retirement plan. This fact is substantiated by the recent "Actuarial Report" by Nelson and Warren, Inc. As a means of partially correcting this situation we recommend:

1. Amend 72-5520. Eliminate "pay back" rights of one-year refunds.

"Section 72-5520 of the General Statutes Supplement of 1961 is hereby amended to read as follows: Sec. 72-5520. In case any school employee quits school service at any time, notwithstanding the provisions of section 72-5519 of the General Statutes of 1949 or acts amendatory thereof, the amount credited to his savings account shall, at the option of the school employee, be refunded to him and his claims upon the retirement fund, service annuity fund and employees savings fund shall thereby be terminated. In case any such school employee who has two or more years of participating service shall later return to school service, he may return the amount refunded to him without either interest or penalty, and regain his original status with the retirement system if he returns the amount so refunded within twelve (12) months after the date he re-enters school service and if he continues in school service for at least one (1) school year: Provided, however, That such person withdrawing from school service shall not be permitted to make application for funds credited to his savings account until six months shall have expired after his withdrawal from school service."


2. Amend 72-5531. Make participation optional for those entering school service at age 60 or older.

"Section 72-5531 of the General Statutes of 1949 is hereby amended to read as follows: Sec. 72-5531. The provisions of this act shall apply to


Subcommittee Report, School Retirement Board - 2

all school employees as set out in section 1 (d) (72-5501-d) of this act, who shall for the first time perform school service after September 1, 1941. Provided, That if any such person is sixty (60) years of age or older when he shall first perform school service after said date he shall have the option of joining or not joining the retirement system; and if such person desires to participate in the retirement system he shall file a written notice with the school retirement board that he elects to participate, which notice shall be filed prior to the first payment to him of compensation for such school service. If such person does not file such election within the time prescribed, he shall be deemed to have elected to not participate in the school retirement system.

No person who has been a school employee prior to such-date September 1, 1941 shall come within the provisions of this act until such person shall have filed with the school retirement board a written notice that he or she does elect to participate in the retirement system created by this act. If any person who has performed school service prior to September 1, 1941, files such written notice later than September 1, 1941, he or she shall receive no service credit as provided by section 18 (72-5518) of this act for the period of time between September 1, 1941, and the date of filing said written notice."



Senator John V. Glades



Senator Theo. D. Saar, Jr.



Senator Joe Warren

MAKE OUT FOUR COPIES AND INSERT FULL TITLE OF BILL—PASTE ORIGINAL ON COVER

Mr. PRESIDENT: Your Committee on Ways and Means Committee on Ways
to whom was referred House bill No. 349, by and Means,

AN ACT relating to the collection and disposition of certain fees of various state agencies; amending section 17-5609 of the General Statutes of 1949 and sections 1-204, 2-2609, 6-107, 7-121a, 16-406, 16-503, 17-1271, 17-5610, 20-914a, 23-110, 26a-109, 55-128a, 65-1817, 65-2115, 65-2418, 65-2855, 67-1014, 74-1106, 74-1405, 74-1503, 74-1609, 74-1708, 74-2209, 74-2505, 74-2704, 74-2804, 74-2902, 74-3807, 74-3903, 74-1509, and 75-1707 of the General Statutes Supplement of 1961, and section 17-5612 of the General Statutes Supplement of 1961 as amended by section 2 of chapter 32 of the Budget Session Laws of 1962, and section 66-1503 of the General Statutes Supplement of 1961 as amended by section 1 of chapter 38 of the Budget Session Laws of 1962, and section 17-5701 of the General Statutes of 1949 as amended by section 3 of chapter 32 of the Budget Session Laws of 1962, and repealing said original sections,

have had the same under consideration, and instruct me to report the bill back to the Senate with the recommendation that it be passed.

Multiple horizontal lines for additional text or notes.

Chairman.

AUGUST W. LAUTERBACH



Attachment No. 2