

STATE AFFAIRS COMMITTEE

February 26, 1963

The meeting was called to order and Mr. McAtee was introduced. He stated that he was prepared to show a filmed interview of York and Latham, the men who participated in a wave of crime and murder sometime ago. Mr. Joseph then appeared in opposition to HB 93 which proposes to abolish capital punishment. Mr. Joseph states that he feels capital punishment, while undesirable in many respects, is our only deterrent to crimes, and that the fear of death, especially of hanging, is the only thing that controls crime.

Mr. Gulick was introduced to discuss SB 187, the retirement bill. He stated that 243 employers now participate in the program; that in the folder is a copy of the bill showing the proposed amendments. This, among other things, would provide for immediate investment of funds since large sums sometimes come in at once and interest is lost if delay is necessary. He stated that initially, about 35 firms made application to represent the state in this program, and that the Chase Manhattan Bank had been selected, with Siegle & Co. of New York as actuary.

He states that it is proposed to change the employment angle; and propose to the committee that employees should be allowed to work until he is 65; than can work until 70 unless the employer gives 3 months notice; then in special cases over 70 may be retained. He states that the actuary tells them this will save about \$614,000 per year because the employees will be paying more into the system, and will draw retirement a shorter time.

He pointed out various items in the folder presented to the members of the committee, that will answer most questions concerning the amendment; concerning retirement rates, etc. Mr. Fribley asked about the 30-day work phrase, and wondered if that might be extended to at least 60 days because the retirement in some cases is so small that they should be able to work some without giving up their retirement. Also, he pointed out that these people could be of considerable help to some employers during rush periods, etc., as well as helping them with income.

Meeting was adjourned.

PROPOSED AMENDMENTS TO SENATE BILL NO. 187

As Printed for the House

John Taylor

Mr. Chairman, it is moved that Senate Bill No. 187 be amended as follows:

In Section 1, line 40, by striking the following: ", or any" and by striking all of line 41; and in line 42 by striking the following: "annum"; and in line 117 by striking the following: "up to but not exceeding ten thousand dollars (\$10,000)"; and in line 118 by striking the following figures: "(\$10,000)"; and in line 122 by striking the following: "up to but not ex-"; and in line 123 by striking the following: "ceeding ten thousand dollars (\$10,000)"; and in line 161 by striking the following: "up to but not exceeding six thousand dollars (\$6,000)"; and in line 169 by striking the following: ", but the prior service annual salary so"; and in line 170 by striking the following: "computed shall not exceed six thousand dollars (\$6,000)";

In Section 7, line 64, by inserting after the word "office" the following: "Provided, A retirant shall not be appointed or employed by any participating employer except as in this act specifically authorized:"; and in line 88, insert after the word "act" the following: "prior to January 1, 1963,";

By inserting a new section immediately following the end of section 11 which new section shall be numbered 12 and read as follows: "Sec. 12. Section 74-4919 of the General Statutes Supplement of 1961 is hereby amended to read as follows: Sec. 74-4919. Each participating employer, beginning with the first payroll for services performed after the entry date, shall deduct from the compensation of each member four percent (4%) of his compensation as employee contributions: Provided, ~~That if the compensation of a member is paid at a rate in excess of ten thousand dollars (\$10,000) per annum, such four percent (4%) deduction shall be computed only on the first ten thousand dollars (\$10,000) of compensation per annum;~~ Provided further, That after the first anniversary of the first entry date no contribution shall be deducted from the compensation of a member after the first day of the month following the member's attainment of age seventy (70). Such deductions shall be remitted quarterly, or as the board may otherwise provide, to the executive secretary for deposit in the Kansas public employees retirement fund. Such deductions shall be credited to the members' individual accounts and interest shall be added annually to such accounts."; and that original sections 12, 13, 14, 15 and 16 be renumbered respectively as sections 13, 14, 15, 16 and 17.

By amending Section 15 now renumbered Section 16 in line 2 by inserting after the figures "74-4918," the following: "74-4919,"; and

By amending the title in line 4 by inserting after the figures "74-4918," the following: "74-4919,"; and

That the bill be passed as amended.

Senate Bill 187

Name	Address	Representing
MR McKay	Topexa	
CRAV		Sponsor
MR MCATEE		
Mr Cowdale		
Jim Bubbs		
Roy Shapiro		
Bascoe		
Jim Surfan	Ku	
Char Clavenger	publ	