

HOUSE BILL No. 2980

By Committee on Taxation

3-19

9 AN ACT concerning income taxation; relating to credits; child tax credit.

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11 *Be it enacted by the Legislature of the State of Kansas:*

12 Section 1. (a) For tax year 2008 and all tax years thereafter, there
13 shall be allowed as a credit against the tax liability of a resident individual
14 imposed under the Kansas income tax act an amount equal to 25% of the
15 amount of the child tax credit allowed against such taxpayer's federal
16 income tax liability pursuant to section 24 of the federal internal revenue
17 code for the tax year in which such credit was claimed against the tax-
18 payer's federal income tax liability.

19 (b) If the amount of the credit allowed by this section exceeds the
20 taxpayer's income tax liability imposed under the Kansas income tax act,
21 such excess amount shall be refunded to the taxpayer.

22 Sec. 2. This act shall take effect and be in force from and after its
23 publication in the statute book.