

HOUSE BILL No. 2865

By Committee on Insurance and Financial Institutions

2-13

9 AN ACT concerning title insurance; pertaining to unearned premium
10 reserves; amending K.S.A. 40-234c and repealing the existing section.

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12 *Be it enacted by the Legislature of the State of Kansas:*

13 Section 1. K.S.A. 40-234c is hereby amended to read as follows: 40-
14 234c. The unearned premium reserve of a title insurance company not
15 organized under the laws of the state of Kansas transacting business in
16 this state shall be computed as prescribed or permitted by the laws of the
17 insurer's domicile. ~~Provided, however, That in any event, said title insur-~~
18 ~~ance company shall maintain unearned premium reserves in an amount~~
19 ~~not less than the reserves which would be required of a domestic title~~
20 ~~insurance company.~~

21 Sec. 2. K.S.A. 40-234c is hereby repealed.

22 Sec. 3. This act shall take effect and be in force from and after its
23 publication in the statute book.