

HOUSE BILL No. 2581

By Committee on Taxation

3-14

9 AN ACT concerning income taxation; relating to credits; earned income;
10 amending K.S.A. 2006 Supp. 79-32,205 and repealing the existing
11 section.
12

13 *Be it enacted by the Legislature of the State of Kansas:*

14 Section 1. K.S.A. 2006 Supp. 79-32,205 is hereby amended to read
15 as follows: 79-32,205. (a) There shall be allowed as a credit against the
16 tax liability of a resident individual imposed under the Kansas income tax
17 act an amount equal to ~~15%~~ 20% for tax year ~~2002~~ 2007, and all tax years
18 thereafter, of the amount of the earned income credit allowed against
19 such taxpayer's federal income tax liability pursuant to section 32 of the
20 federal internal revenue code for the taxable year in which such credit
21 was claimed against the taxpayer's federal income tax liability.

22 (b) If the amount of the credit allowed by subsection (a) exceeds the
23 taxpayer's income tax liability imposed under the Kansas income tax act,
24 such excess amount shall be refunded to the taxpayer.

25 Sec. 2. K.S.A. 2006 Supp. 79-32,205 is hereby repealed.

26 Sec. 3. This act shall take effect and be in force from and after its
27 publication in the statute book.