

SENATE BILL No. 378

By Committee on Ways and Means

3-9

9 AN ACT concerning property taxation; relating to growth in assessed
10 valuation; authorizing certain interlocal cooperation agreements,
11 provisions.
12

13 *Be it enacted by the Legislature of the State of Kansas:*

14 Section 1. (a) The board of county commissioners of any two or more
15 counties may enter into an interlocal cooperation agreement under K.S.A.
16 12-2901 et seq., and amendments thereto, to jointly promote economic
17 development at any location or locations within the geographical bound-
18 aries of any one or more of such counties in accordance with the provi-
19 sions of K.S.A. 19-4101 et seq., and amendments thereto.

20 (b) Notwithstanding any other provision of law to the contrary, any
21 such interlocal cooperation agreement may:

22 (1) Provide for the establishment of a strategic, multi-year economic
23 development plan that identifies any capital improvement, infrastructure
24 or other needs, or combination thereof, within the geographical bound-
25 aries of the counties which have entered into such agreement and ad-
26 dresses those needs, on a prioritized basis, to promote economic devel-
27 opment activities by any public agency, private agency or combination of
28 such agencies within the geographical boundaries of such counties;

29 (2) provide for the creation of a separate legal entity that shall be
30 authorized to exercise all powers conferred upon separate legal entities
31 under the provisions of K.S.A. 12-2904a, and amendments thereto, and
32 all powers conferred upon incorporated industrial districts under the pro-
33 visions of K.S.A. 19-3808, and amendments thereto, within the geograph-
34 ical boundaries of the counties which have entered into such agreement
35 in connection with the execution, implementation, management or con-
36 duct, or combination thereof, of the joint or cooperative economic devel-
37 opment activities set forth in the agreement;

38 (3) provide that the separate legal entity described in subsection
39 (b)(2) shall use any dues, fees, assessments and other financial contribu-
40 tions from member public agencies; any receipts from any general tax
41 levied on all tangible property within the geographical boundaries of all
42 of the counties which have entered into such agreement to support ec-
43 onomic development activities set forth in the agreement; any proceeds

1 of bonds, notes, loans or other authorized forms of indebtedness; any
2 grants, gifts or donations from public and private agencies; and any other
3 authorized source of revenue to create an economic development fund
4 to further the objects and purposes set forth in the agreement. Such
5 agreement shall provide that such separate legal entity shall make such
6 expenditures, transfers, including grants and loans and disbursements
7 from the economic development fund deemed necessary or otherwise
8 appropriate in connection with any established economic development
9 project or activity at any location or locations within the geographical
10 boundaries of any one or more of such counties; and

11 (4) provide that consideration for participation in the agreement may
12 include a system of revenue-sharing assessments or transfers among and
13 between the counties which have entered into such agreement based on
14 the growth in assessed valuation of the property subject to the interlocal
15 cooperation agreement.

16 (c) A copy of the interlocal cooperation agreement shall be filed with
17 the county clerk and provided to the county or district appraiser of each
18 county which has entered into such agreement.

19 (d) The county or district appraiser of each county which has entered
20 into the interlocal cooperation agreement shall certify the amount of any
21 increase in assessed valuation of the property subject to the interlocal
22 cooperation agreement and shall furnish such information to the county
23 clerk of each such county on or before June 15 of each year.

24 Sec. 2. This act shall take effect and be in force from and after its
25 publication in the statute book.