

HOUSE BILL No. 2554

By Committee on Appropriations

2-27

9 AN ACT amending the Kansas parimutuel racing act; concerning the tax
10 on amounts wagered; amending K.S.A. 74-8823 and repealing the ex-
11 isting section.

12

13 *Be it enacted by the Legislature of the State of Kansas:*

14 Section 1. K.S.A. 74-8823 is hereby amended to read as follows: 74-
15 8823. (a) There is hereby imposed a tax on the gross sum wagered by the
16 parimutuel method as follows:

17 (1) Of the total daily takeout from parimutuel pools for live horse
18 races conducted in this state, a tax at the rate of ~~3/4~~ ^{4/18};

19 (2) except as provided by subsection (a)(3), for live greyhound races
20 conducted in this state at a racetrack facility for the racing of only grey-
21 hounds: (A) During the first four years when racing with parimutuel wa-
22 gering is conducted at such facility, a tax at the rate of ~~3/4~~ ^{4/18} of the total
23 daily takeout from parimutuel pools for live greyhound races; and (B)
24 thereafter, from parimutuel pools for each live greyhound performance,
25 a tax at the rate of ~~3/4~~ ^{4/18} of the first \$400,000 wagered, ~~4/4~~ ^{5/18} of the
26 next \$200,000 wagered and ~~5/4~~ ^{6/18} of any amounts wagered exceeding
27 \$600,000;

28 (3) for live greyhound races conducted in this state at a dual racetrack
29 facility or at a racetrack facility owned by a licensee whose license au-
30 thORIZes the construction of a dual racetrack facility: (A) During the first
31 seven years when racing with parimutuel wagering is conducted at such
32 facility, a tax at the rate of ~~3/4~~ ^{4/18} of the total daily takeout from parimutuel
33 pools for live greyhound races; and (B) thereafter, from parimutuel pools
34 for each live greyhound performance, a tax at the rate of ~~3/4~~ ^{4/18} of the
35 first \$600,000 wagered, ~~4/4~~ ^{5/18} of the next \$200,000 wagered and ~~5/4~~ ^{6/18}
36 of any amounts wagered exceeding \$800,000; and

37 (4) of the total daily takeout from amounts wagered in this jurisdiction
38 on simulcast races displayed in this state, a tax at the rate of ~~3/4~~ ^{4/18}.

39 (b) The tax imposed by this section shall be no less than 3% nor more
40 than 6% of the total money wagered each day at a racetrack facility.

41 (c) The tax imposed by this section shall be remitted to the commis-
42 sion by each organization licensee by the next business day following the
43 day on which the wagers took place. The commission shall remit any such

1 tax moneys received to the state treasurer in accordance with the provi-
2 sions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each
3 such remittance, the state treasurer shall deposit the entire amount in the
4 state treasury to the credit of the state racing fund created by K.S.A. 74-
5 8826, and amendments thereto, except as provided by K.S.A. 74-8838,
6 and amendments thereto.

7 (d) The commission shall audit and verify that the amount of tax re-
8 ceived from each organization licensee hereunder is correct.

9 Sec. 2. K.S.A. 74-8823 is hereby repealed.

10 Sec. 3. This act shall take effect and be in force from and after its
11 publication in the statute book.