

HOUSE BILL No. 2433

By Committee on Taxation

2-7

9 AN ACT concerning the Kansas estate tax act; relating to rates of tax;
10 estates subject to tax; amending K.S.A. 2006 Supp. 79-15,203 and re-
11 pealing the existing section.

12
13 Be it enacted by the Legislature of the State of Kansas:

14 Section 1. K.S.A. 2006 Supp. 79-15,203 is hereby amended to read
15 as follows: 79-15,203. (a) A tax is hereby imposed on the taxable estate
16 of every resident decedent, and every nonresident decedent who owned
17 real, personal or intangible property with a tax situs in Kansas.

18 (b) The tax imposed by this section shall be computed in accordance
19 with the following schedule:

20 (A) For tax year 2007:

Table with 2 columns: 'If the taxable estate is:' and 'The tax is:'. Rows include tax brackets from \$2,000,000 to over \$10,000,000 with corresponding tax rates and amounts.

31 (B) For tax year 2008:

Table with 2 columns: 'If the taxable estate is:' and 'The tax is:'. Rows include tax brackets from \$2,000,000 to over \$10,000,000 with corresponding tax rates and amounts.

41
42
43

1 (C) For tax year 2009:

2	If the taxable estate is:	The tax is:
3	Not over <del>\$1,000,000</del> \$3,500,000 ..	Zero
4	<del>Over \$1,000,000 but not over</del>	<del>0.5% of excess over \$1,000,000</del>
5	<del>\$2,000,000 .....</del>	
6	Over <del>\$2,000,000</del> \$3,500,000 but not	<del>\$5,000</del> plus 1.0% of excess over <del>\$2,000,000</del>
7	over \$5,000,000 .....	\$3,500,000
8	Over \$5,000,000 but not over	<del>\$35,000</del> \$15,000 plus 2.0% of excess over
9	\$10,000,000.....	\$5,000,000
10	Over \$10,000,000 .....	<del>\$135,000</del> \$115,000 plus 3.0% of excess over
11		\$10,000,000

12 Sec. 2. K.S.A. 2006 Supp. 79-15,203 is hereby repealed.

13 Sec. 3. This act shall take effect and be in force from and after its

14 publication in the statute book.