

HOUSE BILL No. 2073

AN ACT concerning postsecondary educational institutions; relating to the powers and duties of the board of regents; amending K.S.A. 2006 Supp. 74-3254 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2006 Supp. 74-3254 is hereby amended to read as follows: 74-3254. (a) The state board of regents is hereby authorized to sell ~~and~~ convey, *transfer title to the investing agent of a state educational institution* or otherwise dispose of any devise received by the board or a state educational institution subject to its supervision and control without further legislative authorization, subject to any conditions imposed by the testator. The proceeds of any such sale and conveyance may be invested in accordance with K.S.A. 76-156a, and amendments thereto.

(b) *As used in this section, "investing agent" means the entity authorized to act as the investing agent of a state educational institution pursuant to K.S.A. 76-156a, and amendments thereto.*

Sec. 2. K.S.A. 2006 Supp. 74-3254 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.

I hereby certify that the above BILL originated in the HOUSE, and passed that body

HOUSE concurred in
SENATE amendments _____

Speaker of the House.

Chief Clerk of the House.

Passed the SENATE
as amended _____

President of the Senate.

Secretary of the Senate.

APPROVED _____

Governor.