

SENATE BILL No. 237

By Senators Hensley, Barone, Betts, Francisco, Gilstrap, Haley and
Kelly

2-9

10 AN ACT concerning retirement and pensions; relating to the Kansas
11 public employees retirement system and systems thereunder; retirant
12 dividend payments to certain retirants thereof.
13

14 *Be it enacted by the Legislature of the State of Kansas:*

15 Section 1. (a) Each retirant who is entitled to receive a retirement
16 benefit, pension or annuity payment from a retirement system shall be
17 entitled to receive a retirant dividend payment as specified in this section.
18 Such retirant dividend payment shall be paid in addition to the amount
19 of the retirement benefit, pension or annuity payment to which the re-
20 tirant is otherwise entitled pursuant to law and shall be paid in the form
21 of an additional payment which shall be made on October 1, 2005.

22 (b) Each such retirant dividend payment as provided in this section
23 shall be payable to the retirant in an amount equal to 50% of the retire-
24 ment benefit payment such retirant is entitled to receive on July 1, 2005.

25 (c) Each such retirant dividend payment shall be paid by the retire-
26 ment system to the retirant and shall be payable from the Kansas public
27 employees retirement fund.

28 (d) As used in this section:

29 (1) "Retirant" means (A) any person who is a member of a retirement
30 system and who retired prior to July 1, 2004, (B) any person who is a
31 special member of a retirement system and who retired prior to July 1,
32 2004, (C) any person who is a joint annuitant or beneficiary of any mem-
33 ber described in clause (A) or any special member described in clause
34 (B), and (D) any insured disability benefit recipient.

35 (2) "Retirement system" means the Kansas public employees retire-
36 ment system, the Kansas police and firemen's retirement system, the state
37 school retirement system and the retirement system for judges.

38 (3) "Insured disability benefit recipient" means any person receiving
39 an insured disability benefit under K.S.A. 74-4927, and amendments
40 thereto, prior to July 1, 2004.

41 Sec. 2. This act shall take effect and be in force from and after its
42 publication in the statute book.