

As Amended by House Committee

Session of 2004

HOUSE BILL No. 2896

By Committee on Appropriations
(By request)

2-18

11 AN ACT concerning counties; relating to bonded debt limitations;
12 amending K.S.A. 10-306 and repealing the existing section.

13

14 *Be it enacted by the Legislature of the State of Kansas:*

15 Section 1. K.S.A. 10-306 is hereby amended to read as follows: 10-
16 306. Except as provided in K.S.A. 10-307, and amendments thereto, and
17 in any other statute which specifically exempts bonds from the statutory
18 limitations on bonded indebtedness, the limitation on bonded indebted-
19 ness of counties shall be governed by the following provisions: ~~(a) The~~
20 **(a) Except as provided in subsection (b), the** authorized and outstand-
21 ing bonded indebtedness of any county ~~to which the provisions of sub-~~
22 ~~section (b) does not apply~~ shall not exceed ~~3%~~ ~~30%~~ **3%** of the assessed
23 value of all tangible taxable property within such county, as certified to
24 the county clerk on the preceding August 25.

25 ~~(b) The authorized and outstanding bonded indebtedness of Wyan-~~
26 ~~dotte county shall not exceed 30% of the assessed value of all tangible~~
27 ~~taxable property within such county, as certified to the county clerk on~~
28 ~~the preceding August 25.~~

29 **(b) The authorized and outstanding bonded indebtedness of**
30 **Wyandotte county shall not exceed 30% of the assessed value of**
31 **all tangible taxable property within such county, as certified to the**
32 **county clerk on the preceding August 25 and the authorized and**
33 **outstanding bonded indebtedness of Franklin county shall not ex-**
34 **ceed 30% of the assessed value of all tangible taxable property**
35 **within such county, as certified to the county clerk on the preced-**
36 **ing August 25.**

37 Sec. 2. K.S.A. 10-306 is hereby repealed.

38 Sec. 3. This act shall take effect and be in force from and after its
39 publication in the statute book.