

HOUSE BILL No. 2012

By Joint Committee on Pensions, Investments and Benefits

1-14

AN ACT concerning retirement; relating to the Kansas police and firemen's retirement system; normal retirement date; amending K.S.A. 74-4957 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 74-4957 is hereby amended to read as follows: 74-4957. (1) The normal retirement date for a member of the system who is appointed or employed prior to July 1, 1989, and who does not make an election pursuant to K.S.A. 74-4955a and amendments thereto shall be the first day of the month coinciding with or following termination of employment not followed by employment with any participating employer within 30 days, and the attainment of age 55 and the completion of 20 years of credited service *or the completion of 32 years of credited service regardless of the age of the member*. Any member may retire on such member's normal retirement date or on the first day of any month thereafter.

(2) *Early retirement*. Any member who is appointed or employed prior to July 1, 1989, and who does not make an election pursuant to K.S.A. 74-4955a and amendments thereto may retire before such member's normal retirement date on the first day of any month coinciding with or following termination of employment not followed by employment with any participating employer within 30 days and the attainment of age 50 and the completion of 20 years of credited service.

(3) Notwithstanding the provisions of subsections (1) and (2) of this section and K.S.A. 74-4955a, 74-4957a, 74-4958a, 74-4960a, 74-4963a and 74-4964a and amendments thereto, the normal retirement date for any member who was, up to the entry date of such member's employer, covered by a pension system under the provisions of K.S.A. 13-14a01 to 13-14a14, inclusive, or 14-10a01 to 14-10a15, inclusive, and amendments thereto, shall be the first day of the month coinciding with or following the attainment of age 50 and the completion of 25 years of credited service.

(4) In no event shall a member be eligible to retire until such member has been a contributing member of the system for 12 months of participating service, and shall have given such member's employer prior notice

1 of retirement.

2 (5) If a retirant who retired on or after July 1, 1994, is employed,
3 elected or appointed in or to any position or office for which compensa-
4 tion for service is paid in an amount equal to \$15,000 or more in any one
5 such calendar year, by the same state agency or the same police or fire
6 department of any county, city, township or special district or the same
7 sheriff's office of a county during the final two years of such retirant's
8 participation, such retirant shall not receive any retirement benefit for
9 any month for which such retirant serves in such position or office. The
10 participating employer shall report to the system within 30 days of when
11 the compensation paid to the retirant is equal to or exceeds any limitation
12 provided by this section. Any retirant employed by a participating em-
13 ployer in the Kansas police and firemen's retirement system shall not
14 make contributions nor receive additional credit under such system for
15 such service except as provided by this section. Upon request of the ex-
16 ecutive director of the system, the secretary of revenue shall provide such
17 information as may be needed by the executive director to carry out the
18 provisions of this act.

19 Sec. 2. K.S.A. 74-4957 is hereby repealed.

20 Sec. 3. This act shall take effect and be in force from and after its
21 publication in the statute book.

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