

## HOUSE BILL No. 2962

By Committee on New Economy

2-15

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AN ACT relating to Kansas economic development; concerning Kansas investments in major projects; amending K.S.A. 2001 Supp. 74-50,106 and repealing the existing section.

*Be it enacted by the Legislature of the State of Kansas:*

Section 1. K.S.A. 2001 Supp. 74-50,106 is hereby amended to read as follows: 74-50,106. (a) The secretary of commerce and housing shall review applications for proposed agreements submitted by employers in accordance with the standards and guidelines prescribed by this act and by rules and regulations adopted under K.S.A. 74-50,104, and amendments thereto. Each application for approval of a proposed agreement shall be accompanied by information about the number and wages of the new or retained jobs created by the employer, documentation of existing training activities of the employer and such other information as may be required by the secretary of commerce and housing.

(b) The secretary of commerce and housing may pool the funding requirements of projects which are the subject of proposed agreements to determine the funding requirements of the SKILL projects under consideration to facilitate the issuance of bonds by the Kansas development finance authority.

(c) The secretary of commerce and housing is hereby authorized to expend funds raised pursuant to this act on major project investments. The secretary shall adopt guidelines consistent with this act concerning firm eligibility for major project investments and shall otherwise administer the major project investment portion of the IMPACT act.

(d) In order for an employer to be eligible for a major project investment, the employer must:

(1) Annually make an investment in training and education of the employer's employees that exceeds 2% of the employer's total annual payroll costs; or

(2) agree that a portion of any funds available under the agreement be spent directly on employee education and training.

(e) An employer not creating new jobs shall not be eligible for participation in an IMPACT program unless the employer meets the following criteria: (1) Maintains a minimum of ~~1,000~~ 250 retained jobs; (2)

1 makes a capital investment of at least ~~\$250,000,000~~ \$50,000,000; and (3)  
2 the secretary of commerce and housing finds that the program or project  
3 will be a major factor in the Kansas basic enterprise remaining in Kansas.

4 (f) Prior to obtaining financing from the Kansas development finance  
5 authority for any project, group of projects or major project investment  
6 for one or more employers, the secretary of commerce and housing shall  
7 present each such project to the governor's council on work force training  
8 and investment for review and approval. No agreement shall be approved  
9 by the secretary of commerce and housing unless each project under the  
10 agreement has been reviewed and finally approved by the governor's  
11 council on work force training and investment.

12 Sec. 2. K.S.A. 2001 Supp. 74-50,106 is hereby repealed.

13 Sec. 3. This act shall take effect and be in force from and after its  
14 publication in the statute book.

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