

SENATE BILL No. 316

By Committee on Federal and State Affairs

2-13

AN ACT concerning economic development; relating to state gaming revenues and the use thereof; amending K.S.A. 79-4801 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) The secretary of commerce and housing shall establish and implement a financial incentive program which shall be known as the airport services improvement program. The airport services improvement program shall provide grants and other financial incentive for development and improvement of airline services from existing airports to reduce the costs of commercial air carriers in providing air transportation services to individuals, businesses and public agencies so that the costs of such services to individuals, businesses and public agencies are stabilized and reduced. The secretary of commerce and housing shall make grants and provide other financial incentives in accordance with the airport services improvement program.

(b) There is hereby created in the state treasury the airport services improvement fund which shall be administered by the secretary of commerce and housing. All expenditures from the airport services improvement fund shall be to provide financial incentives for development and improvement of airline service from existing airports under the airport services improvement program in accordance with this section. All expenditures from the airport services improvement fund shall be made on warrants of the director of accounts and reports issued pursuant to vouchers approved by the secretary of commerce and housing or the secretary's designee.

(c) On July 1 of each year and after the transfer of moneys pursuant to K.S.A. 2000 Supp. 79-4806 and amendments thereto, or as soon thereafter as sufficient moneys are available, \$4,000,000 credited to the state gaming revenues fund shall be transferred and credited to the airport services improvement fund.

Sec. 2. K.S.A. 79-4801 is hereby amended to read as follows: 79-4801. There is hereby created the state gaming revenues fund in the state treasury. All moneys credited to such fund shall be expended or transferred only for the purposes and in the manner provided by this act and

1 all expenditures from the state gaming revenues fund shall be made in
2 accordance with appropriation acts. All moneys credited to such fund shall
3 be allocated and credited monthly to the funds and in the amounts spec-
4 ified by this act except that the total of the amounts credited to such
5 funds in any one fiscal year pursuant to this act shall not exceed
6 ~~\$50,000,000~~ \$54,000,000. All amounts credited to such fund in any one
7 fiscal year which are in excess of ~~\$50,000,000~~ \$54,000,000 shall be trans-
8 ferred and credited to the state general fund ~~on July 15, 1996, and June~~
9 ~~25, 1997, and each year thereafter~~ on June 25 of each year.

10 Sec. 3. K.S.A. 79-4801 is hereby repealed.

11 Sec. 4. This act shall take effect and be in force from and after its
12 publication in the statute book.

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