

SENATE BILL No. 293

By Committee on Ways and Means

2-8

AN ACT concerning tourism; establishing a state tourism advertising fund.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) There is hereby established in the state treasury the Kansas tourism advertising fund. All moneys credited to such fund shall be used only for the purpose of advertising Kansas tourism opportunities to potential tourists both within and outside of the state. Such fund shall be administered in accordance with this section and the provisions of appropriation acts. All expenditures from the fund shall be made in accordance with appropriation acts upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the secretary of commerce and housing or the secretary's designee.

(b) For the taxable year ending December 31, 2001, and in all taxable years thereafter, the secretary of revenue shall identify all taxpayers identified by standard industrial classification code numbers 5812, 5813, 7011 and 7033 or the corresponding north american industrial classification code if appropriate and shall determine aggregate amount of tax revenues paid by such taxpayers pursuant to K.S.A. 79-3601 et seq. and amendments thereto. For the taxable year ending December 31, 2002, and for all taxable years thereafter, the secretary of revenue shall determine an amount, if any, by which such revenues have increased over the preceding taxable year. The secretary shall then certify an amount to the director of accounts and reports equal to 50% of the amount by which such revenues have increased in excess of 3% above the previous taxable year.

(c) On July 1, 2003, and annually on July 1 of each year thereafter or as soon thereafter as sufficient moneys are available, the secretary of accounts and reports shall transfer such certified amount from the state general fund to the credit of the state tourism advertising fund.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.