

**HOUSE BILL No. 2534**

By Committee on Appropriations

2-20

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AN ACT concerning retirement; relating to the Kansas public employees retirement system; board of trustees; obtaining certain services.

*Be it enacted by the Legislature of the State of Kansas:*

Section 1. In obtaining the services of actuaries, attorneys, investment managers, consultants, counselors, financial institutions, third-party administrators and other professionals, the board of trustees of the Kansas public employees retirement system is not subject to the restrictions, limitations and other procurement provisions of K.S.A. 75-3738 through 75-37,104 and amendments thereto, or to any rules and regulations adopted thereunder, and is not subject to the provisions of K.S.A. 2000 Supp. 75-37,130 through 75-37,135 and amendments thereto or to any rules and regulations adopted thereunder. All such services shall be obtained pursuant to the issuance of requests for proposals and arms-length negotiations under procedures established by the board.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.