

## HOUSE BILL No. 2477

By Committee on Utilities

2-9

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AN ACT concerning income taxation; providing credits for certain expenditures for building insulation.

*Be it enacted by the Legislature of the State of Kansas:*

Section 1. (a) For all taxable years commencing after December, 2000, there shall be allowed a tax credit against the income tax liability imposed upon a taxpayer pursuant to the Kansas income tax act in an amount equal to 30% of the qualified expenditures for building insulation or \$100, whichever is less, by a qualified taxpayer. If the amount of such tax credit exceeds the qualified taxpayer's income tax liability for the year in which such costs and expenses were incurred, such excess amount may be carried over for deduction from such taxpayer's income tax liability in the next succeeding year or years until the total amount of the credit has been deducted from tax liability, except that no such credit shall be carried over for deduction after the 10th taxable year succeeding the taxable year in which the qualified expenditures were incurred.

(b) As used in this section:

(1) "Qualified expenditures for building insulation" means expenditures for purchase and installation of ceiling insulation to an insulation value of R-49 or greater.

(2) "Qualified taxpayer" means the owner or occupant of the building for which qualified expenditures for building insulation are made.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.