

HOUSE BILL No. 2008

By Special Committee on Utilities

1-5

AN ACT concerning property taxation; providing exemptions for certain property.

Be it enacted by the Legislature of the State of Kansas:

Section 1. The following described property, to the extent herein specified, shall be exempt from all property or ad valorem taxes levied under the laws of the state of Kansas:

(a) All property actually and regularly used exclusively in the production of agricultural ethyl alcohol by a Kansas qualified agricultural ethyl alcohol producer. The total amount of the exemption shall not exceed that percentage of the assessed value of the property equal to the percentage of the agricultural ethyl alcohol produced by actual and regular use of such property and sold to an alcohol blender.

(b) As used in this section, terms have the meanings provided by K.S.A. 79-34,160, and amendments thereto.

(c) The provisions of this section shall apply to property which is acquired or the construction of which is completed after December 31, 2000, and for the 10 taxable years immediately following the taxable year in which such property is first used in the production of agricultural ethyl alcohol.

(d) The provisions of this section shall apply to all taxable years commencing after December 31, 2000.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.