{As Amended by Senate Committee of the Whole}

As Amended by Senate Committee

Session of 2026

HOUSE BILL No. 2464

By Committee on Commerce, Labor and Economic Development

Requested by Jason Watkins on behalf of the Wichita Regional Chamber of Commerce

1-15

AN ACT concerning income taxation; relating to credits; extending the number of years that new credits may be issued or earned for contributions to graduates of aerospace and aviation-related educational programs and employers of program graduates;***{ extending the tax credits for contributions to the Eisenhower foundation and friends of cedar crest association for three years;}*** amending K.S.A. 2025 Supp. ***{79-32,274, 79-32,275 and }***79-32,295 and repealing the existing ~~section~~***{ sections}***.

Be it enacted by the Legislature of the State of Kansas:

{Section 1. K.S.A. 2025 Supp. 79-32,274 is hereby amended to read as follows: 79-32,274. (a) For taxable years commencing after December 31, 2020, and before January 1, ~~2026~~ ***2029, there shall be allowed a credit against the tax imposed by the Kansas income tax act and the privilege tax pursuant to K.S.A. 79-1106 et seq., and amendments thereto, in an amount equal to 50% of the total amount contributed during the taxable year by a taxpayer subject to income tax pursuant to K.S.A. 79-32,110(a) or (c), and amendments thereto, or subject to the privilege tax pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto, to the Eisenhower foundation.***

(b) The amount of such credit awarded to a taxpayer in a taxable year pursuant to this section shall not exceed:

(1) $25,000 for any taxpayer subject to the income tax on resident individuals imposed pursuant to K.S.A. 79-32,110(a), and amendments thereto; or

(2) $50,000 for any taxpayer subject to the income tax on corporations imposed pursuant to K.S.A. 79-32,110(c), and amendments thereto, or the privilege tax on financial institutions pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto.

(c) The aggregate amount of credits claimed pursuant to this section shall not exceed $350,000 for any fiscal year.

(d) The credit allowed by this section shall not exceed the amount

of tax imposed under the Kansas income tax act or the privilege tax reduced by the sum of any other credits allowable pursuant to law. Such credit shall be deducted from the taxpayer's income or privilege tax liability for the taxable year in which the contributions are made by the taxpayer. The taxpayer shall not be allowed to carry over any amount of such credit exceeding the taxpayer's income or privilege tax liability.

Sec. 2. K.S.A. 2025 Supp. 79-32,275 is hereby amended to read as follows: 79-32,275. (a) For taxable years commencing after December 31, 2020, and before January 1, ~~2026~~ *2029, there shall be allowed a credit against the tax imposed by the Kansas income tax act and the privilege tax pursuant to K.S.A. 79-1106 et seq., and amendments thereto, in an amount equal to 50% of the total amount contributed during the taxable year by a taxpayer subject to income tax pursuant to K.S.A. 79-32,110(a) or (c), and amendments thereto, or subject to the privilege tax pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto, to the friends of cedar crest association.*

(b) The amount of such credit awarded to a taxpayer in a taxable year pursuant to this section shall not exceed:

(1) $25,000 for any taxpayer subject to the income tax on resident individuals imposed pursuant to K.S.A. 79-32,110(a), and amendments thereto; or

(2) $50,000 for any taxpayer subject to the income tax on corporations imposed pursuant to K.S.A. 79-32,110(c), and amendments thereto, or the privilege tax on financial institutions pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto.

(c) The aggregate amount of credits claimed pursuant to this section shall not exceed $350,000 for any fiscal year.

(d) The credit allowed by this section shall not exceed the amount of tax imposed under the Kansas income tax act or the privilege tax reduced by the sum of any other credits allowable pursuant to law. Such credit shall be deducted from the taxpayer's income or privilege tax liability for the taxable year in which the contributions are made by the taxpayer. The taxpayer shall not be allowed to carry forward any amount of such credit exceeding the taxpayer's income or privilege tax liability.}

~~Section 1.~~*{ Sec. 3.}* K.S.A. 2025 Supp. 79-32,295 is hereby amended to read as follows: 79-32,295. No new credits shall be issued or may be earned under the provisions of K.S.A. 2025 Supp. 79-32,290 through 79-32,293, and amendments thereto, after December 31,~~2026~~ ~~2036~~ ***2029***.

Sec.~~2.~~*{ 4.}* K.S.A. 2025 Supp. ***{79-32,274, 79-32,275 and }***79-32,295 ~~is~~*{ are}* hereby repealed.

Sec.~~3.~~*{ 5.}* This act shall take effect and be in force from and after its publication in the statute book.