Tax Credit Extensions; HB 2464

HB 2464 extends, to 2031, the sunset dates of the Angel Investor Tax Credit, tax credits for contributions to graduates of aerospace and aviation-related educational programs and employers of program graduates, and tax credits for contributions to the Eisenhower Foundation and the Friends of Cedar Crest Association.

The bill also requires at least 25 percent of the Angel Investor credits allowed each tax year to be utilized for investors in qualified businesses located in counties with populations of 50,000 or fewer, provided the amount of credits requested by October 1 is sufficient to allow such distribution.