Approved: March 17, 2016

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Jeff Longbine at 9:35am on Thursday, March 10, 2016, 546-S of the Capitol.

All members were present

Committee staff present:

Theresa Allen, Kansas Legislative Committee Assistant Melissa Renick, Legislative Research Department Whitney Howard, Legislative Research Department Eileen Ma. Office of Revisor of Statutes

Conferees appearing before the Committee:

No conferees present

Others in attendance:

See Attached List

<u>Final action on: HB2485</u> — <u>Updating the effective date of the risk-based capital instructions.</u> Chair Longbine called for action on <u>HB2485</u>, there was no overview needed by Eileen Ma, Staff Revisor.

<u>Sen. Wilborn moved, Sen. Hawk seconded to recommend **HB2485** favorably for passage and be placed on the consent calendar.</u>

Final action on: HB2454 — Allowing health insurers to offer policies that require health services to be rendered by a participating provider.

Chair Longbine called for final action on **HB2454**. Eileen Ma, Staff Revisor reviewed the bill.

Sen. Denning moves to pass HB2454 favorably for passage. Sen. Bowers seconded, motion carried.

<u>Final action on: HB2446 — Increasing the minimum motor vehicle insurance liability limit for property damage.</u>

Sen. Schmidt proposed an amendment that would strike Section (j) from the bill.

<u>Following discussion, Sen. Schmidt moved **HB2446** be amended, Sen. Bowers seconded to adopt the amendment. Motion carried.</u>

Sen. Hawk likes the amendment, but is there any other way that we can make a statement that it should be reviewed more frequently then previous.

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions and Insurance at 9:35am on Thursday, March 10, 2016 in Room 546-S of the Capitol.

With no further discussion, the amendment is adopted.

Back on **HB2446**, Chair Longbine asked if any further questions.

Sen. Hawk stated that he would like to review the bodily injury limits next year. Chair Longbine stated that this issue has been addressed and recommended they introduce a bill in committee next year.

Sen. Wilborn discussed the many other components in the act that needs to be looked at also.

Sen. Schmidt motioned to move out **HB2446** favorably as amended, Sen. Bowers seconded. Motion carried.

Sen. Schmidt introduced her page guests from Indian Hills.

Sen. Kelly introduced her page guests from Rossville.

Chair Longbine discussed no meeting on Friday, March 11th or Monday, March 14th. Next meeting will be Tuesday, March 15th to hear <u>HB2632</u> and <u>HB2134</u>.

Chair Longbine adjourned the meeting at 10:00am.