Approved: February 24, 2016

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Jeff Longbine at 9:35am on Wednesday, February 10, 2016, 546-S of the Capitol.

All members were present

Committee staff present:

Theresa Allen, Kansas Legislative Committee Assistant Melissa Renick, Legislative Research Department Whitney Howard, Legislative Research Department Eileen Ma. Office of Revisor of Statutes

Conferees appearing before the Committee:

No conferees present

Others in attendance:

See Attached List

Chair Longbine opened the meeting with the first order of business being the approval of minutes for 1/26, 1/28, 2/2/16-all committee members approved.

Final action on bills previously heard

Eileen Ma, Staff Revisor reviewed **SB369**.

<u>Sen. Wilborn moved, Sen. Hawk seconded to recommend **SB369** favorably for passage. Motion carried.</u>

Final action on bills previously heard

Eileen Ma Staff Revisor reviewed SB370.

Sen. Hawk moved, Sen Olson seconded to recommend SB370 favorably for passage. Motion carried.

Final action on bills previously heard

Eileen Ma, Staff Revisor reviewed SB390.

Sen. Bower distributed and proposed an amendment. (Attachment 1)

Following discussion, Chair Longbine stated Sen. Kelly admitted that motion, Sen Bowers seconded to adopt the proposed amendment, motion carried.

Sen Hawk asked where the language is in the amendment referring to "Kansas Trust Company"? Eileen responded that once they have a chance to look over the amendment, any corrections to verbiage will

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions and Insurance at 9:35am on Wednesday, February 10, 2016 in Room 546-S of the Capitol.

be made.

Chair Longbine asked Sen. Bowers to consider amending the motion to allow the revisor's office to clean up verbiage. Sen. Bowers agreed. Chair Longbine stated the amendment is adopted and back on the bill.

No further discussion.

Sen Bowers moved, Sen. Wilborn seconded to recommend favorably for passage of SB390 as amended. Motion carried.

Chair Longbine discussed next meeting Thursday, February 11, 2016 referencing hearing on **Sub SB103**.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.