Approved: February 04, 2016

### MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Jeff Longbine at 9:40am on Thursday, February 04, 2016, 546-S of the Capitol.

All members were present

## Committee staff present:

Theresa Allen, Kansas Legislative Committee Assistant Melissa Renick, Legislative Research Department Whitney Howard, Legislative Research Department Eileen Ma, Office of Revisor of Statutes

## Conferees appearing before the Committee:

Judi Stork, Deputy Commissioner, The Office of the State Bank Commissioner.

#### Others in attendance:

See Attached List

#### **Bill introductions**

Chair opened the meeting requesting any bill introductions be presented.

Rochelle Colombo, KAMCO request to introduce a bill regarding Affiliate Insurance authorization. There being no objection, bill was introduced. (Attachment 1)

Brad Smoot, Legislative Counsel KAIA request to introduce a bill regarding the transfer of policies to affiliate companies. There being no objection, bill was introduced. (Attachment 2)

### Hearing on:

Chair Longbine opened the hearing on **SB390**. Eileen Ma, Staff Revisor reviewed **SB390**.

Chair Longbine asked if any question, there were none.

# **Proponent**

Ms. Stork, Deputy Commissioner spoke in favor of **SB390** on behalf of the Office of the State Bank Commissioner to clarify and insert language and comments. (Attachment 3)

Ms. Stork responded to questions from Committee members.

There were no opponent Testimony submitted.

Chair Longbine asked if any further questions. There being none, Chair Longbine closed the hearing on

SB390.	CONTINUATION SHEET  MINUTES of the Committee on Financial Institutions and Insurance at 9:40am on Thursday, February 04, 2016 in Room 546-S of the Capitol.
Chair Longbine adjourned the meeting at 9:50am.	<u>SB390.</u>
	Chair Longbine adjourned the meeting at 9:50am.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.