Approved: February 24, 2016

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Jeff Longbine at 9:40am on Wednesday, February 03, 2016, 546-S of the Capitol.

All members were present

Committee staff present:

Theresa Allen, Kansas Legislative Committee Assistant Melissa Renick, Legislative Research Department Whitney Howard, Legislative Research Department Eileen Ma. Office of Revisor of Statutes

Conferees appearing before the Committee:

No conferees present

Others in attendance:

See Attached List

Bill introductions

Chair Longbine opened meeting for any bill introductions. There were none.

Chair Longbine asked Sen. Schmidt to introduce a couple of pages that are attending the meeting.

Hearing on:

Chair Longbine opened the hearing on **SB369**. Overview of **SB369** given by Eileen Ma, Staff Revisor.

Proponents

Jennifer Cook spoke in favor of **SB369** on behalf of OSBC to modernize the Kansas Mortgage Business Act. (Attachment 1)

Ms. Cook responded to questions from the Committee members.

A.W. Pickel, III spoke in favor of **SB369** on behalf of LeaderOne Financial Corporation to modernize the Kansas Mortgage Business Act. (Attachment 2)

Sen Schmidt commented that the testimony says a lot about how the process works best and how they have worked together.

No further questions.

Proponents (Written only)

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions and Insurance at 9:40am on Wednesday, February 03, 2016 in Room 546-S of the Capitol.

Proponent written only submitted testimony: Scott Heidner, Springfield Financial (Attachment 3)

Opponents

There are no opponents testimony submitted on the bill.

There being no further conferees or questions, Chair Longbine closed the hearing on **SB369**.

Sen Olson asked for clarification on <u>SB370</u> from yesterday. Eileen Ma reviewed the additional clarification on <u>SB370</u>. City and County ordinances.

Chair Longbine stated the next scheduled meeting is Thursday, February 4, 2016. Next week the committee will be working <u>SB369</u>, <u>SB370</u> and <u>SB390</u> Wednesday, and Thursday will be hearing on <u>SB103</u>.

Sen Bower introduced some Pharmacy students attending the meeting.

Chair Longbine adjourned the meeting.