Approved: March 02, 2016

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Jeff Longbine at 9:30 am on Tuesday, January 19, 2016, 546-S of the Capitol.

All members were present

Committee staff present:

Theresa Allen, Kansas Legislative Committee Assistant Melissa Renick, Legislative Research Department Norm Furse, Office of Revisor of Statutes Whitney Howard, Legislative Research Department Eileen Ma, Office of Revisor of Statutes

Conferees appearing before the Committee:

Clark Shultz, Director of Governmental Affairs for the Kansas Insurance Department

Others in attendance:

See Attached List

Possible bill introductions

There were no bill introductions.

Presentation Overview

Clark Shultz, Director of Governmental Affairs for the Kansas Insurance Department was introduced and acknowledged that Commissioner Ken Selzer appreciated the invitation to be represented here today, he is on the road. Mr. Shultz discussed the history of the Kansas Department of Insurance (Attachment 1).

Mr. Shultz stated that his daughter is on a hospital ship in Africa with one doctor for 10,000 citizens. The ship docks and stays for several months. The vast majority of people never see a doctor. Two little girls came to ship for treatment, one of the children had a growth on her chin due to poor dental hygiene. She ultimately passed away from suffocation from the growth. That's what a country looks like with no insurance. Insurance is an extremely important product.

Kansas has a good consumer division. We advocate to make sure state law is followed. We educate and inform thru the ABC's of insurance. What can be done to enhance new insurance products. Industry likes Kansas, but would like more college level programs. Most people that get into insurance just fall into it. Ks Education Foundation raised over \$150,000 to use and create scholarships to enhance the industry.

Introduction of a bill possibly this week regarding merging between the Office of Securities

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions and Insurance at 9:30 am on Tuesday, January 19, 2016 in Room 546-S of the Capitol.

Commissioner and Office of the Insurance Commissioner. The mission is very similar. Securities Commissioner is appointed by the Governor with confirmation by the Senate. The bill would take the security office and move to the umbrella of the insurance department. The reason would be to streamline government, share resources, save money and protect consumers.

Mr. Shultz responded to questions from the Committee members.

Chairman Longbine reviewed Wednesday January 20, 2016 meeting. Will revise current agenda to reflect a meeting on Thursday, January 21, 2016.

Meeting adjourned at 10:05am.