

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Jeff Longbine at 9:30 am on Tuesday, March 17, 2015, 546-S of the Capitol.

All members were present except:

Senator Laura Kelly – Excused

Committee staff present:

Ellen Martinez, Kansas Legislative Committee Assistant

Melissa Calderwood-Renick, Legislative Research Department

Whitney Howard, Legislative Research Department

Eileen Ma, Office of Revisor of Statutes

Conferees appearing before the Committee:

No conferees present

Others in attendance:

[See Attached List](#)

Final action on bills previously heard

Final Action on: **HB 2066** -- Amending certain statutes relating to investments by life insurance and than life insurance companies.

Senator Longbine called for final action on HB 2066.

*Senator Olson moved, seconded by Senator Wilborn to recommend **HB 2066** favorably for passage.*

Motion carried.

Final Action on: HB2126 -- Updating risk-based capital instructions effective date, expiration date for property and casualty actuarial opinion law and increasing the cap on consulting fees for certain insurance.

Senator Longbine called for final action on HB 2126.

*Senator Schmidt moved, Senator Hawk seconded to recommend **HB 2126** favorably for passage.*

Motion carried.

Final Action on: HB2142 -- Amending the definitions of fraudulent insurance act and external review organization.

Senator Longbine called for final action on HB 2142.

Senator Denning introduced a balloon amendment to update and modernize policies that had previously been distributed to the Committee.

Senator Denning moved, Senator Olson seconded to amend HB 2142. Motion carried.

Senator Hawk moved, Senator Olson seconded to recommend HB 2142 as amended favorably for passage. Motion carried.

Final Action on: HB2064 -- Authorizing insurance companies to insure against to cost of legal services.

Senator Longbine called for final action on HB 2064. Eileen Ma, staff revisor, distributed copies of HB

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2064 with the balloon amendment requested by LegalZoom. ([Attachment 1](#))

Senator Olson moved, Senator Bowers seconded, to amend **HB 2064** in the balloon amendment. Motion carried.

Final Action on HB2065: Insurance; nonprofit dental service corporation disbursements.

Senator Longbine called for final action on HB 2065.

Senator Olson moved, Senator Hawk seconded to insert HB 2065 into HB 2064. Motion carried.

Senator Olson moved, Senator Bowers seconded to recommend HB 2064 as amended favorably for passage. Motion carried.

Final Action on: HB2260 --Eliminating the one-sheet requirement for temporary notes for improvements.

Senator Longbine called for final action on **HB 2260**.

Senator Hawk moved, Senator Olson seconded to insert **HB 2260** into **HB 2259**. Motion carried.

Final Action on: HB2259 -- Amending the county and municipal statement of indebtedness reporting deadlines.

Senator Longbine called for final action on **HB 2259**.

Senator Olson moved, Senator Bowers seconded **HB 2259** as amended favorably for passage. Motion carried.

Final Action on: HB2216 -- Kansas money transmitter act.

Senator Longbine called for final action on **HB 2216**. Senator Schmidt moved the Fisperve Amendment, Senator Bowers seconded. Amendment adopted.

Senator Schmidt moved, Senator Hawk seconded to recommend **HB 2216** as amended favorably for passage. Motion carried.

Final Action on: HB2258 -- Amending the Kansas mortgage business act.

Senator Longbine called for final action on **HB 2258**.

Senator Hawk moved, Senator LaTurner seconded to recommend HB 2258 favorably for passage. Motion carried.

Final Action on: HB2352 -- Amending the Kansas mortgage business act.

Senator Longbine called for final action on **HB 2352**.

Senator Hawk moved, Senator LaTurner seconded to recommend **HB 2352** favorably for passage. Motion carried.

Senator Olson moved, Senator Bowers seconded to insert **HB 2352** and **HB 2258** into **HB 2216** as amended favorably for passage. Motion carried.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

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Senator Schmidt introduced her pages: Meryn Wills, Libbie Carter and Mackenzie Burritt. Senator Bowers introduced her pages: Maggie Malmberg, Russell Dethloff and Angel Hale. Senator LaTurner introduced his pages: Preston Mullere and Trenton Nading. Senator Longbine introduced his pages Trenton Godfrey and Alex DeGuzman.

There being no further business, the meeting was adjourned.