Approved: May 06, 2015

## MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Elaine Bowers at 9:30 am on Tuesday, February 24, 2015, 546-S of the Capitol.

All members were present

Committee staff present:

Ellen Martinez, Kansas Legislative Committee Assistant Melissa Calderwood-Renick, Legislative Research Department Whitney Howard, Legislative Research Department Eileen Ma, Office of Revisor of Statutes

Conferees appearing before the Committee:

No conferees present

Others in attendance:

See Attached List

<u>Senator Bowers moved, Senator Hawk seconded approving the minutes for the following Committee</u> <u>meetings: 1/13, 1/14, 1/15, 1/20, 1/21, 1/22, 1/27, 1/28, 1/29, 2/3, 2/34, 2/5, 2/9, 2/10, 2/11, 2/12, 2/16, 2/18, 2/19, and 2/23. The motion carried.</u>

## Final Action on: SB240 -- State banking code and the state banking commissioner

Eileen Ma, staff resivor, gave a brief overview of **SB 240** and a balloon amendment which included clean up language for the bill. (Attachment 1)

<u>Senator Olson moved to amend SB 240 with a balloon amendment distributed by the revisor, seconded by Senator Hawk. Motion carried. Senator Olson moved, Senator Hawk seconded to recommend SB 240 as amended favorably for passage. Motion carried.</u>

Senator Bowers thanked the bankers and all who worked so hard on the bill.

## Final Action on: SB103 -- State banking code and state banking commissioner

<u>Senator Hawk made a motion to ask for an interim study over the summer, seconded by Senator Bowers. Motions carries.</u>

The chairman indicated that the Committee would work the bill next session.

There being no further business, the meeting adjourned at 9:55 A.M.