

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Jeff Longbine at 9:30 am on Thursday, February 19, 2015, 546-S of the Capitol.

All members were present except:

Senator Jacob LaTurner – Excused

Committee staff present:

Ellen Martinez, Kansas Legislative Committee Assistant

Melissa Calderwood-Renick, Legislative Research Department

Whitney Howard, Legislative Research Department

Eileen Ma, Office of Revisor of Statutes

Conferees appearing before the Committee:

Dustin Kirk, Office State Bank Commissioner

Others in attendance:

[See Attached List](#)

Hearing on: SB240 — State banking code and the state banking commissioner.

Senator Longbine opened the hearing on **SB 240**. Eileen Ma gave an organizational overview of the bill.

Dustin Kirk, a staff attorney with the Office of the State Bank Commissioner, testified in support of **SB 240**. The last large overhaul of the state banking code was in 1999 while the last whole-scale recodification was done in 1975.

This bill is the culmination of a decade-long deliberative process reflecting a review of the existing statutes in the banking code. Starting in October, 2012, the OSBC understood the current effort. Through partnership between the regulators and industry leaders, the OSBC, the Kansas Bankers Association and the Community Bankers Association, reviewed all 209 statutes of the banking code. The result was **SB 240**.

The goal of the project has been to update, clarify and thin down or eliminate antiquated language and unnecessary statutory provisions. ([Attachment 1](#))

A total of 56 statutes were recommended for repeal. 36 statutes are being recodified into new or existing statutes. 6 are being repealed because they are duplicative thus nothing is being taken away. 14 are being sought for repeal as deemed unnecessary. 18 Special Orders are being added to existing or new statutes. ([Attachment 2](#))

New Section Overview ([Attachment 3](#))

Senator Longbine informed the committee that the hearing would be continued on Monday, February 23, 2015.

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions and Insurance at 9:30 am on Thursday, February 19, 2015, 546-S of the Capitol.

Senator Hawk introduced his pages from Manhattan, Maggie Adams and Delaney Gaskill.

There being no further business, Senator Longbine adjourned the meeting at 10:15 A.M.