

Kansas Senate Taxation Committee:

We fully support Senate Bill 508 to help correct at least part of our Kansas budget shortfalls. Something needs to be done before this current legislative session closes. We do not agree with the proposed short term solutions. That will only make the problems worse if nothing is done to generate more revenue. Our state income taxes increased in 2015 over those that we paid in 2014 in spite of a drop in adjusted gross income. We can live with that but it is hard to understand when a company can make much much more but pay nothing in state income tax. Our state has other problems in addition to the LLC tax loophole but the repeal would be a big step in helping to improve our fiscal situation in Kansas.

Sincerely,

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